



April 22, 2015

ANNOUNCEMENT NO. 24

Transactions in relation to share buyback program

Acting under its share buyback authorization, the GN Store Nord board of directors initiated a share buyback program on March 20, 2015 in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbor rules (company announcement no. 20 of March 20, 2015).

The share buyback program has been initiated in order to reduce the company's share capital. Under the share buyback program, which is running from March 20, 2015 and ending no later than October 29, 2015, GN intends to buy back shares for an amount of up to DKK 500 million.

The following transactions have been made under the program in the period April 14, 2015 – April 22, 2015:

	No. of shares	Average purchase price, DKK	Transaction Value, DKK
April 14, 2015	18,000	145.87	2,625,680
April 15, 2015	18,000	146.13	2,630,284
April 16, 2015	20,000	145.63	2,912,526
April 17, 2015	17,500	145.46	2,545,510
April 20, 2015	18,000	146.67	2,639,970
April 21, 2015	20,000	148.44	2,968,874
April 22, 2015	18,000	147.14	2,648,529
Accumulated under the program	392,660	150.34	59,034,008

Following the above transactions GN owns a total of 5,007,959 own shares corresponding to 3.1% of the company's total share capital. Every seventh trading day, GN will announce the number and value of repurchased shares in company announcements to NASDAQ OMX Copenhagen.

For further information please contact:

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