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The Nordic Exchange welcomes Black Earth Farming – the largest company at First North

Friday 28th December Black Earth Farming will be listed on First North in Stockholm. Black Earth Farming will be the largest company listed on First North with a market value close to 6 billion SEK. It is the 55th listing in 2007 on First North, the second largest alternative market in Europe now with 126 companies.

Black Earth Farming Ltd is a leading farming and land owning company operating in Russia. It acquires, owns and cultivates agricultural land assets primarily in the fertile Black Earth region in southwest Russia.

The Black Earth Region is endowed with what perhaps is the world's most fertile soil. Black Earth Farming was among the first foreign financed companies to make substantial investments in Russian agricultural land assets to exploit the large untapped potential. Because of its early establishment, Black Earth Farming has now gained a strong market position in several Russian regions, richly endowed with black earth soil.

"We are pleased that Black Earth Farming has chosen First North as the market place of choice for their new issue, in competition with other European market places", says Jenny Rosberg President of Company Services at OMX. "Black Earth Farming has raised 1.6 billion SEK and we see this as a confirmation that First North is an optimal venue for both large and small companies to raise capital for their continued growth. Welcome!"

A round lot of Swedish depository receipts in Black Earth Farming Ltd, whose short name will be BEF, amounts to 100, and it belongs to the Consumer Staples sector.

For more information, please contact

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About OMX | OMX is a leading expert in the exchange industry. The OMX Nordic Exchange comprises over 800 companies including its alternative market First North. OMX provides technology to over 60 exchanges, clearing organizations and central securities depositories in over 50 countries. The Nordic Exchange is not a legal entity but describes the common offering from OMX exchanges in Helsinki, Copenhagen, Stockholm, Iceland, Tallinn, Riga, and Vilnius. OMX is a Nordic Large Cap company in the Financials sector on the OMX Nordic Exchange. For more information, please visit www.omxgroup.com.

The Nordic Exchange

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