



**Press Release**  
**24 April 2015**

## **Bravida acquires Peko Group and expands to Finland**

**Scandinavia's premier multitechnical service provider, the Swedish Bravida Group, acquires Peko Group and expands its operations to Finland. Peko Group has 320 employees and it had a turnover of Euro 67 Million in 2014. Peko Group holds a strong market position in Southern and central Finland.**

With the acquisition, Bravida meets its strategic plan to establish operations in all Nordic countries.

– To expand in Finland is a central part of our strategic plan for growth. Peko Group is a strong and well-managed company active in all our fields of technology. With the acquisition of Peko Group, we have reached an important milestone to establish local operations in the market. Our long-term ambition is to achieve further growth in Finland, says Mattias Johansson, CEO Bravida.

Peko Group's offer includes installation and service solutions within the electrical, heating and plumbing, as well as the HVAC field. With head quarters in Tampere, the company holds a strong position in southern and central Finland. The company is established in the Helsinki region as well.

Peko Group's operational business will become the new Bravida division in Finland. Marcus Karsten has been appointed CEO of Bravida Finland as well as new Division Manager. Previously, Karsten was the president of the technical building services division of Lemminkäinen Talotekniikka Oy. His team is now developing the new division in Finland, using Peko Group as a foundation.

– Bravida is a quality brand and a successful multitechnical service provider to the Scandinavian market. The Company wants to be an influential player in the on-going consolidation of the Finnish market. We offer a strong new option for technical building services and maintenance, says Marcus Karsten, head of Bravida Finland.

The acquisition will require regulatory approvals from the Finnish competition authority.

### **For further information, please contact:**

Mattias Johansson, CEO and Group President Bravida. Phone: +46 8 695 20 00  
Staffan Pålsson, Senior Vice President Bravida, Phone: +46 8 695 20 00  
Marcus Karsten, CEO and Division Manager Bravida Finland, Phone +358 400 792 327

**Bravida** is Scandinavia's premier multitechnical service provider with 9,000 employees in Sweden, Norway and Denmark. Bravida delivers specialist services as well as complete electrical, heating and plumbing, and HVAC solutions, offering everything from design and project planning to installation, operation and maintenance. Bravida is represented in over 150 locations in Sweden, Norway and Denmark. [www.bravida.com](http://www.bravida.com)