Indutrade AB (publ)

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Press release

Indutrade acquires Relekta Group in Norway

Indutrade has signed an agreement to acquire all of the shares in the Relekta Group (Relekta AS, Norsk Industriolje AS and Relekta Service AS) in Oslo, with annual sales of NOK 250 million.

Relekta is a Norwegian technology sales company that supplies products for construction, repair and maintenance primarily for the construction industry, automotive workshops and general industry in Norway. The company has a nationwide sales organisation and broad customer base.

"The acquisition of Relekta strengthens our position in the construction, repair and maintenance market," says Johnny Alvarsson, President and CEO of Indutrade.

Rune Arnhoff, CEO of Relekta comments: "Indutrade was the natural choice for Relekta on account of their long-term approach and business philosophy, which is based on further developing existing, successful businesses. We look forward to expanding further and in growing our market shares in Norway as well as in other Nordic countries together with Indutrade and their network."

Possession takes place with immediate effect, and the company will be part of Indutrade's Industrial Components business area. The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

Stockholm, 24 April 2015

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About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content within selected niches. Indutrade's business is distinguished by

- High-tech products for recurring needs
- Growth through a structured and tried-and tested acquisition strategy
- A decentralised organisation characterised by an entrepreneurial spirit.

The Group is organised into six business areas: Engineering & Equipment, Flow Technology, Fluids & Mechanical Solutions, Industrial Components, Measurement and Sensor Technology and Special Products. Indutrade's sales totalled SEK 9,746 million in 2014, generating operating income of SEK 1,134 million before depreciation of intangible assets. Indutrade is listed on the Nasdag Stockholm.

About Relekta

Relekta sells construction, repair and maintenance products to professional users and trade stores, since 1977. The company specialises in the highest quality products for making construction, repair and maintenance work easier and more profitable, with a focus on the environment. The products have such a high level of quality that they come with five separate warranties and insurances – Relekta's "5-star customer guarantee".

The quality of Relekta's business is backed by numerous certifications: ISO 9001 (quality), ISO 14001 (environment), Eco-Lighthouse (environment), EMAS (environment), OHSAS 18001 (health & safety), and MQA-01 (marketing, sales and customer assurance).

Read more about Relekta at www.relekta.no.