

**NOTIFICATION OF A PERSON
ON THE ACQUISITION OF VOTING RIGHTS**

1. AB Žemaitijos pienas, 180240752, Sedos g. 35, LT-87101 Telšiai, Republic of Lithuania
(Issuer's name, code, headquarters address, country)

2. Reasons for crossing the declared threshold (*mark the relevant reason*):

votes acquired under the Power of Attorney of 13 April 2015 ;
acquisition or disposal of voting rights (*underline the applicable word and indicate the reason*)

;
acquisition or disposal of financial instruments that result in an entitlement to acquire in the future, on the holder's own initiative, shares already issued by the issuer (*underline the appropriate word and indicate the particular reason*)

;
event resulting in the change of the held amount of the voting shares (*indicate the particular event*)

3. Linas Strėlis
(name and surname of a natural person or name of a legal entity that had acquired or disposed of the voting rights)

4. East Capital (Lux) Baltic Fund
(name and surname or name of the shareholder, if different from the person in paragraph 3)

5. Transaction date (*specify*) and

2015 04 13

date of crossing the declared threshold (*specify if different*)

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6. Declared threshold (*specify*)

5%

7. Information to be provided

Shares to which voting rights are attached							
Class, ISIN code of shares	Amount of shares and voting rights held before acquisition or disposal of voting rights		Amount of shares and voting rights held on the day of crossing the declared threshold				
	Amou nt of shares (units)	Amount of voting rights (units)	Amount of shares (units)	Amount of voting rights (units)		Amount of voting rights (%)	
				directly	indirectly	directly	indirectly
ORS, LT0000121865	-	-	-	-	3 413 962	-	7,06
			Total (A)	-	-	3 413 962	7,06

Details of financial instruments that result in an entitlement to acquire in the future, on the holder's own initiative, shares already issued by the issuer

Name of financial instruments	Maturity date of financial instruments	Dates of conversion and (or) use of rights attached to financial instruments	Amount of voting rights to be acquired by exercising the rights attached to financial instruments (units)	Amount of voting rights to be acquired by exercising the rights attached to financial instruments (%)
		Total (B)		

Total amount of voting rights (A+B)

	amount of voting rights (units)	amount of voting rights (%)
Total	3 413 962	7,06

8. _____
 (chain of controlled undertakings through which the voting rights and (or) financial instruments that result in an entitlement to acquire in the future, on the holder's own initiative, shares already issued by the issuer, are managed (*complete if applicable*))

9. In case of voting by proxy: the proxy issued to the proxy holder Linas Strėlis
 (name and surname of a proxy holder)
 to exercise the voting rights at his/her own discretion 3 413 962 votes (7,06%)
 (amount of voting rights, units, %)
 expires on 27 April 2015
 (date)

10. _____
 (additional information)

L. Strėlis