

Company announcement

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Danske Bank share buy-back programme: transactions in week 17

On 20 March 2015, Danske Bank A/S (the "Company") announced a share buy-back programme to be executed under the European Commission's Regulation No. 2273/2003 of 22 December 2003 (the "Safe Harbour Regulation"). The share buy-back for a total of DKK 5 billion will be made in the period from 30 March 2015 to 31 December 2015.

The following transactions were made under the share buy-back programme in week 17:

	Number of shares	VWAP DKK	Gross value DKK
Total, latest announcement	2,038,000		384,309,160
20 April 2015	150,000	193.21	28,981,500
21 April 2015	160,000	196.77	31,483,200
22 April 2015	160,000	195.64	31,302,400
23 April 2015	165,000	195.99	32,338,350
24 April 2015	160,000	196.00	31,360,000
Total accumulated over week 17	795,000		155,465,450
Total accumulated during the share buyback programme	2,833,000		539,774,610

With the transactions stated above, Danske Bank A/S holds a total of 7,083,798 own shares, excluding investments made on behalf of customers, or 0.70% of the Company's share capital.

Danske Bank

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