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PRESS RELEASE

Joachim Horn leaving Tele2 AB

Stockholm - Tele2 AB (Tele2), (NASDAQ OMX Stockholm Exchange: TEL2 A and TEL2 B) today announced that Joachim Horn, Executive Vice President and CTIO for Tele2 AB, will leave the company.

Joachim Horn joined Tele2 and the Leadership Team in 2011 as Executive Vice President and CTIO and has held his current position since then. Joachim will take up a new position at a Telecom company in Asia. Niklas Sonkin, Executive Vice President Central Europe and Eurasia, will become acting CTIO for the Tele2 Group.

Mats Granryd, President and CEO of Tele2 AB comments: "Joachim has been a great asset to the company and an appreciated colleague during these years. I would personally like to thank him for his hard work and contributions to Tele2. I wish Joachim the best of luck in his coming endeavors."

Joachim Horn comments: "I truly enjoyed my time at Tele2 and I'm glad I was able to contribute to the company's success. I'd like to thank Mats for his great leadership and my colleagues and my fabulous team for an outstanding collaboration. I'm absolutely confident that Tele2 will continue to be successful in challenging the industry."

For more information, please contact:

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TELE2 IS ONE OF EUROPE'S FASTEST GROWING TELECOM OPERATORS, ALWAYS PROVIDING CUSTOMERS WITH WHAT THEY NEED FOR LESS. We have 14 million customers in 9 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2014, we had net sales of SEK 26 billion and reported an operating profit (EBITDA) of SEK 5.9 billion.

