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Clas Ohlson opens new store in Svolvær, Norway

Clas Ohlson has signed a contract regarding a new store in Amfi Svolvær, Svolvær in Norway. The retail space will amount to 1,000 square metres. The store's catchment area comprises approximately 40,000 residents and the store is scheduled to open in August 2016.

In the 2015/16 financial year, Clas Ohlson plans to establish 10-15 new stores. The number of future store openings contracted amounts to a total of 8 stores. With current 198 stores and 8 contracted stores, Clas Ohlson will have a total of 206 stores, of which 85 in Sweden, 75 in Norway, 33 in Finland, 12 in the UK and one in Dubai.

Future store openings

Sweden

Värmdö Centre, Stockholm, scheduled to open in June 2015
Bergvik Shopping Centre, Karlstad scheduled to open in August 2015
Center Syd, Löddeköpinge, scheduled to open in October 2015
Uddevalla Torp, Uddevalla, scheduled to open in spring 2016
Umeå Syd, Umeå, scheduled to open in spring 2016

Norway

Sandefjord, scheduled to open in autumn 2015
Svolvær, scheduled to open in August 2016

Finland

Mylly Shopping Centre, Raisio, scheduled to open in November 2015

For more information, please contact:

Geir Hoff, Country Manager Norway, phone +47 23 21 40 22

Sara Kraft Westrell, Director of Information and Investor Relations, phone +46 247 649 13

Clas Ohlson was founded in 1918 as a mail order business based in Insjön, Dalarna, Sweden. Today, the company is trading in five countries offering outstanding service via its approx. 200 stores, web shop, catalogue and telephone sales channels. Clas Ohlson helps its customers solve every day practical problems with a wide range of affordable products in five product areas: Hardware, Electrical, Home, Multimedia and Leisure. The company is listed on the Nasdaq OMX Nordic Exchange, has sales of over 7 billion SEK and over 4,700 employees. Visit Clas Ohlson at www.clasohlson.com.