

AB LESTO
ARTICLES OF ASSOCIATION

I. GENERAL PART

1. Company name is AB LESTO (hereinafter referred to as - the Company).
2. In accordance with the laws of the Republic of Lithuania the Company is a private limited liability entity established and operating for an indefinite period of time. The Company's authorized capital is divided into parts called shares.
3. The Company is operating in compliance with laws and other regulations and these Articles of Association. The Articles of Association is the document of the Company of main and the highest legal power.
4. The Company is a group of companies (hereinafter referred to as – the group of companies) together with its patronizing company and patronizing companies directly or indirectly controlled legal entities. The group of companies is not a legal entity. The Company shall not be liable for the obligations of the group and the group of companies - for the company's obligations.
5. In accordance with the legislation requirements and these Articles of Association, the patronizing company shall have the right to approve the guidelines and rules for the operation of the Company, annual financial plan, annual rate of return on the asset and maximum amount of debenture, as well as to define other parameters for operation of the Company, which the Company must follow.
6. The legal form of the Company is Joint-stock company.
7. The financial year of the Company is the calendar year.
8. The bodies of the Company include the General Meeting of Shareholders, the Supervisory Board, Management Board and the Company Manager – Director General.

II. ACTIVITY GOAL AND OBJECT OF THE COMPANY

9. The goal of the Company is a reliable power supply and effective performance of functions by distribution network operators in order to ensure the interests of the Company and its shareholders.
10. The objective of activity of the Company is power transmission to consumers via distribution networks and meeting the needs of other users, operation, maintenance, control and development of distribution networks and activities that are consistent with its activity goals and the laws of the Republic of Lithuania.
11. The bodies and members of the Company shall act on behalf of the Company and the Company's shareholders. The Company's management bodies must seek the Company's goals following laws, other legislation, the Articles of Association and internal documents of the Company.

III. AUTHORISED CAPITAL AND SHARES

12. The authorised capital of the Company is 175 143 931,97 EUR (one hundred seventy five million one hundred and forty-three thousand, nine hundred thirty-one Euro and ninety seven Euro cents). The Company's authorized capital is divided into 603.944.593 (six hundred three

million nine hundred and forty-four thousand five hundred and ninety-three) ordinary registered shares of EUR 0,29 (twenty nine Euro cents) par value each. One ordinary registered share amounting to EUR 0,29 (twenty nine Euro cents) grants it's owner one vote in general shareholders meeting.

13. The Company issues one class of shares - ordinary registered shares. All the shares of the Company are intangible. They are recorded in personal accounts of shareholders' securities.

IV. SHAREHOLDERS AND SHAREHOLDERS 'RIGHTS

14. The shareholders have property and non-property rights provided for by the laws, other legislation and these Articles of Association.
15. The management bodies of the Company shall provide right conditions for the implementation of the rights of the Company's shareholders.

V. THE GENERAL MEETING OF SHAREHOLDERS OF THE COMPANY

16. The General Meeting of Shareholders is the supreme body of the Company.
17. Competence of the General Meeting of Shareholders, procedures for its convocation and decision-making shall be laid down by the laws, other legislation and the Articles of Association.
18. Additional competence of the General Meeting of Shareholders includes:
 - 18.1. decision-making on the conclusion of contracts with the members of Supervisory Board of the Company and the Chairman of Supervisory Board provided for in Articles 24 and 32 of the Articles of Association and their conditions as well as the appointment of a person authorized to sign these contracts on behalf of the Company;
 - 18.2. decision-making on approval or disapproval of the Company's annual report and interim report adopted with a view to making a decision on allocation of dividends for the period shorter than one financial year.

VI. SUPERVISORY BOARD OF THE COMPANY

19. The Supervisory Board is a collegial body performing supervision of the activities of the Company.
20. The Supervisory Board shall consist of 3 (three) members – natural persons. The Supervisory Board shall consist of at least 1/3 (one third) of independent members. The Board of Supervisors shall be elected for a four (4) year tenure by the General Meeting of Shareholder'. Supervisory Board or its members shall begin and end their activity according to the procedures set forth by laws and terms.
21. When presenting the candidacies of Supervisory Board members, the person who is presenting them must submit to the General Meeting of Shareholders written explanations regarding the qualifications, managerial work experience, suitability of each of the proposed supervisory board member to hold office of the member of Supervisory Board in accordance with the restrictions set out in Article 23 of the Articles of Association herein.
22. Each candidate for the Supervisory Board members must submit to the General Meeting of Shareholders a written consent to run for election to the member of Supervisory Board and the candidate's declaration of interests indicating all circumstances which could lead to the conflict of interest between the candidate and the Company. In case of emergence of new circumstances, which could lead to the conflict of interests between the member of Supervisory

Board and the Company, the member of Supervisory Board must immediately inform the Supervisory Board and the Company of such new circumstances in writing.

23. The Supervisory Board member shall not be:
 - 23.1. the Director General;
 - 23.2. a Member of the Board;
 - 23.3. a member of the supervisory body of legal person executing the electricity and gas transfer and production (extraction) related activity, governing body or member of the administration;
 - 23.4. a person who has no right to hold the office according to the legislation.
24. The contracts on the activities in the Supervisory Board may not be concluded with the Supervisory Board members, were their rights, duties and responsibilities are set out. Independent members of the Supervisory Board may be paid remuneration for the activities in the Supervisory Board following the decision of the General Meeting of Shareholders. Terms and the criteria of independence of contracts of Supervisory Board members shall be defined by the General Meeting of Shareholders in accordance with statutory requirements and good corporate management practice.
25. Supervisory Board member may resign before the expiration of the cadence after having presented the Company a written notice according to the laws.
26. If the member of Supervisory Board is revoked, resigns or ceases holding his office for any other reasons and the company's shareholders who hold at least 1/10 of all votes contradict the election of individual members of Supervisory Board, the Supervisory Board shall forfeit their powers and the whole Supervisory Board must be collected in that case. If the individual Supervisory Board members are elected, they shall be elected only till the end of the term of office of the Supervisory Board.
27. The Supervisory Board shall be headed by its chairman. The Supervisory Board shall elect a chairman from the members of the Supervisory Board. Chairman of the Supervisory Board shall convoke the meetings of Supervisory Board and chair them. If the chairman of Supervisory Board is absent or unable to hold his office, the meetings of Supervisory Board shall be convened and chaired by the oldest member of the Board.
28. The competence of Supervisory Board includes:
 - 28.1. to elect the members of the Board and recall them from office;
 - 28.2. to supervise the activity of the Board and the Director General;
 - 28.3. to present to the General Meeting of Shareholders feedback and suggestions regarding the strategy of the Company's activity, the set of annual financial statements of the Company, the project on the distribution of the profit (loss) of the Company and the Company's annual report, as well as the activity of the Board and the Director General;
 - 28.4. to present to the General Meeting of Shareholders feedback and suggestions regarding a decision on the allocation of dividends of the period shorter than the financial year for the project, a decision-making for the interim financial statements made and interim report prepared;
 - 28.5. to submit proposals to the Board and the Director General to recall their decisions contrary to the laws and other legislation, as well as these Articles of Association or decisions of the General Meeting of Shareholders;
 - 28.6. to deal with other issues related to the surveillance of activity of the Company's management bodies assigned in the Articles of Association, as well as the decisions of the General Meeting of Shareholders to the competence of Supervisory Board.

29. Additional competence of Supervisory Board includes:
 - 29.1. to make decisions on the conditions in the contracts provided for in the Article 42 herein with the members of the Board and the chairman of the Board on the activities in the Board, including establishment of the remuneration for work at the Board, and appointment of the person authorized to sign the contracts on behalf of the Company;
 - 29.2. to provide feedback and suggestions to the Board on decisions to be made and/or already made and documents and/or drafts referred to in Articles 47.1,47.2, 47.7 and 48.5 herein, respectively;
 - 29.3. to provide feedback and suggestions on the decisions made or planned to be made by the Board and (or) the Director-General on request of the Board and (or) the Director General;
 - 29.4. to submit its opinion to the Board on the candidacies of the management bodies of Director General, companies in which the Company is a shareholder, branches and representative offices.
30. The Supervisory Board does not have the right to assign or transfer the functions attributed its competence by the laws and the articles of Association to any other company bodies.
31. The Supervisory Board shall have the right to request the Board and the Director General to submit to the documents and information related to the Company's activities, and the Board and the Director General must ensure that the documents and information would be submitted to the Supervisory Board within a reasonable period of time.
32. The Supervisory Board members must keep commercial (industrial) secrets, confidential information they obtained while being the members of the Supervisory Board. The Supervisory Board members may be subject to confidential information protection agreements on terms approved by the General Meeting of Shareholders.
33. Decision-making and procedure of the Supervisory Board:
 - 33.1. The procedure of the Supervisory Board shall be determined by the rules of procedure adopted by the Supervisory Board;
 - 33.2. The Supervisory Board shall take its decisions during the meetings of the Supervisory Board. The Supervisory Board meetings should be recorded;
 - 33.3. The meetings of the Supervisory Board shall be held at least once per quarter. The meetings of the Supervisory Board shall be convened by the chairman of the Supervisory Board. The meetings of the Supervisory Board may also be convened by the decision of at least 1/3 (one third) of the members of the Supervisory Board. The Supervisory Board must provide the opportunity to participate in its meetings and provide explanations for the Board members, the Director General and other employees when dealing with their activities related issues;
 - 33.4. If one or more members of the Board, the chairman of the Board or the entire Board resign or are recalled, the meeting of the Supervisory Board, where new members of the Board or the entire Board to be elected, shall be immediately convened;
 - 33.5. The Supervisory Board may adopt decisions and the meeting shall be deemed to have happened if the meeting has been attended by more than half of the Board members;
 - 33.6. The decision of the Supervisory Board shall be deemed adopted if it receives more pros votes than cons. If the votes have been distributed evenly, the vote of the chairman of the Supervisory Board shall be decisive. The decision to recall a member of the Board may be taken only if not less than 2/3 (two thirds) of the present Board members vote for it;
 - 33.7. The Supervisory Board members must participate in the meetings of the Supervisory Board and vote for or against each matter in question. The Supervisory Board member shall not be entitled to refuse to vote or abstain from voting, except the cases where the

conflict of interest between a member of the Supervisory Board and the Company may occur or on other grounds set forth in the Articles of Association herein and the legislation. The member of the Supervisory Board has the right to provide a letter of attorney in written form to another member of the Supervisory Board to represent him during the voting at the Supervisory Board meeting;

33.8. The Supervisory Board members who are unable to directly participate in the Supervisory Board meeting must vote in advance in writing or vote by electronic means if the security of information transmitted is guaranteed and a voting person can be identified. The Supervisory Board members who voted in advance in writing or by electronic means shall be considered to have participated in the Supervisory Board meeting.

34. The Company must ensure adequate conditions for the work of Supervisory Board and Supervisory Board members during the meetings of the Supervisory Board by providing them with necessary technical and organizational measures. The Director General shall appoint an employee of the Company to carry out the service functions during the Supervisory Board meetings.

VII. THE BOARD OF THE COMPANY

35. The Board is a collegial management body of the Company.

36. The Board shall be elected and recalled by the Supervisory Board in accordance with the procedures set forth herein and the legislation. The Board shall be accountable to the Supervisory Board and the General Meeting of Shareholders.

37. The Board shall consist of five (5) members who are elected for four (4) year cadence. The cadence of the Board shall start and end according to the laws and terms, respectively.

38. When presenting the candidacies of the Board members, the person who is presenting them must submit to the Supervisory Board written explanations regarding the qualifications, managerial work experience, suitability of each of the proposed supervisory board member to hold office of the member of the Board in accordance with the restrictions set out in Article 41 of the Articles of Association herein.

39. Each candidate for the Board members must submit to the Supervisory Board a written consent to run for election to the member of the Board and the candidate's declaration of interests indicating all circumstances which could lead to the conflict of interest between the candidate and the Company. In case of emergence of new circumstances, which could lead to the conflict of interests between the member of the Board and the Company, the member of the Board must immediately inform the Board and the Company of such new circumstances in writing.

40. The member of the Board may not be:

40.1. a person referred to in Article 23.3 of the Articles of Association herein;

40.2. a member of the Supervisory Board of the Company or the patronizing company;

40.3. a member of vertically integrated legal entity operating in the electricity sector, the supervisory body, governing body or the administration;

40.4. a person who has no right to hold the office according to the legislation.

41. The Board members may not be engaged in other work or hold other office that are incompatible with their work at the Board, including managerial positions at other legal persons (other than the duties and work at the Company and the group of companies), to work as a civil servant, as well as work at statutory service. The members of the Board shall be allowed to hold other office

or do other work, except for positions in the Company, group of companies and other legal entities, where the company is a participant, as well as educational, creative and authoring activities only with the prior consent of the Supervisory Board.

42. Prior to holding their offices, the members of the Board may be subject to the contract on the activity at the Board, which shall set out their rights (including the right to remuneration for the activities at the Board, if a decision to pay such remuneration has been made), duties and responsibilities. Conditions in the contracts with the members of the Board shall be determined by the Supervisory Board.
43. The Board shall elect a chairman of the Board from its members.
44. If the Board has been recalled, resigns or otherwise ceases to hold office before the end of the cadence, a new Board shall be elected for a new cadence of the Board. If individual members of the Board are elected, they shall be elected only by the end of the cadence of operating Board.
45. The Board member may resign before the end of the cadence after having presented a written notice to the Company following the procedures set forth by the laws.
46. The competence of the Board, procedures for its decision-making, election and revocation of its members shall be defined by the laws, other legislation, these Articles of Association and the Board's rules of procedure.
47. The Board shall consider and approve:
 - 47.1. the strategy of the Company's activity;
 - 47.2. the budget for operation of the Company;
 - 47.3. the Company's management and organizational structure, staff job descriptions, and a list of the maximum establishments;
 - 47.4. the positions to which the employees shall be accepted by means of tender;
 - 47.5. the regulations of the branches and representative offices of the Company;
 - 47.6. a list of confidential information and commercial (industrial) secrets;
 - 47.7. the Company's annual report and interim report made for the decision-making on the allocation of dividends for a shorter period than the financial year;
 - 47.8. electricity distribution prices presented by the Director General, including public supply services and public electricity prices if the Company also carries out public electricity supply activities, and specific prices and tariffs for distribution of electricity, as well as prices and tariffs for supply of public services and public electricity if the Company is engaged in public electricity supply operation, and procedures for their application.
48. The Board shall analyze and evaluate:
 - 48.1. the implementation of the strategy of the Company's activity;
 - 48.2. the organization of the Company's activities;
 - 48.3. the financial state of the Company;
 - 48.4. the results related to the economic performance of the Company, income and expenses statements, inventory and other changes in asset accounting related data;
 - 48.5. The set of annual financial statements of the Company, the set of interim financial statements of the Company drawn up to decide on the allocation of dividends for a shorter period than the financial year, distribution of profit (loss) of the Company and the decision on the projects related to the dividends for a shorter period than the financial year.
49. The documents indicated in Articles 47.1 and 47.2 of the Articles of Association and/or the drafts herein shall be delivered by the Board to the Supervisory Board and documents indicated in

Articles 47.7 and 48.5 herein shall be delivered by the Board to the Supervisory Board and the General Meeting of Shareholders.

50. The Board shall make decisions on the transactions (except the cases when transactions that meet the following criteria are foreseen in to the budget for the activities of the Company or a financial plan approved of the Company is carried out during the conclusion of these transactions) related to:
- 50.1. the investment, transfer, lease (calculated separately for each type of transaction) of long-term assets with a balance value of more than EUR 3,000,000 (three million Euro);
 - 50.2. pledge or mortgage (the total amount of transactions shall be calculated) of long-term assets with a balance value of more than EUR 3,000,000 (three million Euro);
 - 50.3. suretyship or guarantee of the liabilities the amount of which exceeds EUR 3,000,000 (three million Euro) of other persons;
 - 50.4. acquisition of long-term assets for a price higher than EUR 3,000,000 (three million Euro), except the cases when such property is acquired by the Company due to the connection of electrical equipment of consumers, producers or other persons to the electricity network of the Company or on request of the third parties for the reconstruction of electrical equipment (disposition);
 - 50.5. conclusion of other transactions the value of which exceeds EUR 3,000,000 (three million Euro).

When adopting the decisions referred to in the Articles of Association, the Board shall approve fundamental conditions of these transactions.

51. The Board shall decide on:
- 51.1. the becoming of the Company a founder or participant of other legal persons;
 - 51.2. establishment of the branches and representative offices of the Company and termination of their activity, as well as the approval and amendment of their regulations;
 - 51.3. disposal of any shares (parts, member shares) of the Company or the rights granted by them to other persons or restriction;
 - 51.4. approval of the candidates to the management bodies of companies in which the Company is a shareholder, the company's branches and representative offices considering the opinion provided by the Supervisory Board;
 - 51.5. participation and voting at the companies where the Company is a shareholder during the General Meetings of Shareholders, and shall appoint a person who shall implement the decision of the Board at the specific General Meeting of Shareholders of company in which the Company is a shareholder.
52. The Board shall make decisions:
- 52.1. to issue bonds of the Company (excluding convertible bonds);
 - 52.2. to approve the procedures related to the assignation of support and charity;
 - 52.3. to provide support or charity, or otherwise dispose of the assets free of charge according to the procedures approved by the Board;
 - 52.4. on other issues related to the laws, the following Articles of Association or the issues assigned to the competence of the Board by the General Meeting of Shareholders, as well as on the issues (including the conclusion of transactions) which the Director General appeals for to the Board.
53. If, under these Articles of Association or the laws, the approval of the General Meeting of Shareholders is required for the decisions of the Board, the decisions of the Board may be implemented only after getting the decision of the General Meeting of Shareholders.
54. The Board is responsible for the convocation of General Meeting of Shareholders, and its arrangement in due time.

55. Considering the opinion of the Supervisory Board, the Board shall elect and recall the Director General, shall define his remuneration, other job conditions, shall approve job description, shall give him an incentive and impose penalties.
56. All members of the Board shall have equal rights and duties, except for the cases laid down by the laws and other legal acts.
57. In its activity the Board shall follow the laws, other legal acts, the following Articles of Association, decisions of the General Meeting of Shareholders, decisions of the Supervisory Board and the rules of procedure of the Board.
58. The Board members must keep commercial (industrial) secrets and confidential information of the Company and the group of companies which they learned being the members of the Board.
59. Decision-making and procedure of the Board:
 - 59.1. The procedure of the Board shall be determined by the rules of procedure adopted by the Board;
 - 59.2. Each Board member is responsible for the analysis of the issues appointed to his competence - mentoring field directly related to the work at the Board, the decision on which must be made appropriately, and presentation of all relevant information to the other members of the Board so that the necessary decisions of the Board would be made timely. Specific fields of competence of Board members shall be set in the rules of procedure of the Board;
 - 59.3. The Board shall take its decisions during the meetings of the Board. The Board meetings should be recorded;
 - 59.4. The Board meetings must be held at least once every two calendar weeks. Rules of procedure of the Board can include the determination of the regularity of Board meetings;
 - 59.5. The Board meetings shall be convened and chaired by the chairman of the Board. In the absence of the chairman of the Board the Board shall be convened and chaired by the oldest member of the Board;
 - 59.6. The Board may make decisions and the meeting shall deemed to be held when 4 (four) or more members of the Board were present during the meeting. The Board members who voted in advance shall be deemed to be present at the meeting;
 - 59.7. The decision of the Board shall be adopted if it has received more pros votes than cons. If the votes have evenly been distributed, the vote of the chairman of the Board shall be decisive;
 - 59.8. The Board members must participate in the meetings of the Board and vote for or against each matter in question. The Board member shall not be entitled to refuse to vote or abstain from voting, except the cases where the conflict of interest between a member of the Board and the Company may occur or on other grounds set forth in the Articles of Association herein and the legislation. The Board member has the right to provide a letter of attorney in written form to another member of the Board to represent him during the voting at the Board meeting;
 - 59.9. The Board members who are unable to directly participate in the Board meeting must vote in advance in writing or vote by electronic means if the security of information transmitted is guaranteed and a voting person can be identified. The y Board members who voted in advance in writing or by electronic means shall be considered to have participated in the Board meeting.
60. The Company must ensure adequate conditions for the work of Board and the Board members during the meetings of the Board by providing them with necessary technical and organizational

measures. The Director General shall appoint an employee of the Company to carry out the service functions during the Board meetings.

VIII. THE DIRECTOR GENERAL

61. The Director General is the sole managing body of the Company. The Director General shall organize the activities of the Company, shall head the Company, acts on behalf of the Company and shall transact at his own discretion, except the cases provided for herein and legal acts.
62. The competence of the Director General, procedures for his election and revocation shall be laid down by the laws, other legislation and the Articles of Association.
63. Candidate for the post of the Director General shall submit a written consent to stand for election to the post of the director general and the declaration of interests of the candidate, indicating therein all the circumstances which could lead to the conflict of interest between the candidate and the Company. In case of emergence of new circumstances, which could lead to the conflict of interest between the director general and the Company, the Director General must immediately notify the Board about such new circumstances in writing.
64. The Director General starts holding the office after the day of his election if the employment contract concluded with him does not provide otherwise. The employment contract with the Director General shall be signed by a person authorized by the Board.
65. The Director General has the right to resign from the office following the procedures set by the laws by providing a written notice to the Board and the Supervisory Board.
66. In his activities the Director General shall follow the laws and other legal acts, the Articles of Association, decisions of the General Meeting of Shareholders, decisions of the Supervisory Board and the Board, and his job description.
67. The Director General must keep commercial (industrial) secrets of the Company and the group of companies, as well as the confidential information learned when holding his office.
68. The Director General shall:
 - 68.1. ensure the implementation of the strategy of the Company's activity;
 - 68.2. implement the decisions of the Board;
 - 68.3. issue orders regulating the activities of the Company;
 - 68.4. approve the Rules of procedure of the Company;
 - 68.5. hire and fire employees, conclude and terminate employment contracts with them, promote them and impose penalties;
 - 68.6. open and close the bank accounts and dispose of the Company's funds;
 - 68.7. issue the letters of attorney and procurations;
 - 68.8. ensure the protection of the assets of the Company, establishment of working conditions for employees of the Company, protection of commercial secrets and confidential information of the Company;
 - 68.9. be responsible for drafting of set of annual financial statements of the Company, preparation of annual report of the Company;
 - 68.10. be responsible for the preparation of the project on the assignation of dividends for a period shorter than the financial year, drafting of set of interim financial reports and preparation of interim report for the decision-making on the allocation of dividends for a period shorter than the financial year;
 - 68.11. submit proposals to the Board on the budget for operation of the Company;
 - 68.12. make public the information defined by the legislation in accordance with these Articles of Association;

- 68.13. ensure the submission of the documents and data of the Company to the registrar of the Register of Legal Entities following the procedures set forth in the legal acts;
 - 68.14. provide the shareholders, the Supervisory Board or the Board with information on their request in cases provided for by the laws and the Articles of Association;
 - 68.15. be responsible for handling of personal securities accounts of shareholders, except the cases when accounting of intangible shares is transferred to account managers;
 - 68.16. conclude the contract with the audit company and ensure the submission of all necessary documents of the Company for auditing when an audit is mandatory under these Articles of Association and legislation;
 - 68.17. perform other functions prescribed by the laws, these Articles of Association, decisions of the General Meeting of Shareholders, decisions of the Supervisory Board, the Board, and the job description of the Director General and shall deal with other Company's activity related matters which are not assigned to the competence of other bodies of the Company by laws or these Articles of Association.
69. If, according to the laws or these Articles of Association, a decision and/or approval of the other body of the Company are needed for transactions or other decision-making procedures of the Company, the Director General may transact for the Company and make other decisions only in after the decision and/or approval of the other body of the Company has been adopted
70. The Director General may hold other office or do other job, except for his office at the Company, patronizing company of the Company and other legal entities where the Company is a participant or a patronizing company, and be engaged in educational, creative or author's activities in respect of which the consent is not required, only with the prior consent of the Board.

IX. PLANNING OF ACTIVITIES OF THE COMPANY, AUDIT AND FINANCES OF THE COMPANY

71. The organizational structure of the Company and job descriptions must be suitable for the targeted operation of the Company.
72. The activities of the Company are planned, and the budget for the operation of the Company is made.
73. The set of financial statements of the Company must be drawn up in accordance with International Financial Reporting Standards.
74. The Company's internal audit function may be ensured in accordance with the procedure established by the parent company.

X. PROCEDURE FOR ANNOUNCEMENT OF NOTIFICATIONS

75. The notifications of the Company which must be made public in case provided for by the Law on Companies of the Republic of Lithuania shall be published in the electronic publication of the registrar of the Register of Legal Entities for announcements of public notifications in accordance with the procedures defined by the Government.
76. Other notifications of the Company that must be made public in accordance with the Law on Securities of the Republic of Lithuania and other legislation (notifications about fundamental events, etc.) shall be published in the Central Database of Regulated Information and the website of the Company.

XI. PROCEDURES RELATED TO THE PRESENTATION OF DOCUMENTS AND OTHER INFORMATION TO SHAREHOLDERS, THE MEMBERS OF THE SUPERVISORY BOARD

AND THE BOARD

77. On written request of a shareholder, the Company shall permit the shareholder to get acquainted with and/or provided the copies of the following documents no later than within 7 (seven) calendar days from the date of receipt of the request: the Articles of Association, the sets of annual and interim financial statements, the annual and interim reports of the Company, the auditor's findings and audit reports, minutes of General Meetings of Shareholders, the Supervisory Board and the Board or other documents were the decisions of the Company bodies are drawn, suggestions of the Supervisory Board or feedback to the General Meetings of Shareholders, lists of shareholders, members of Supervisory Board or the Boards, and other documents of the Company which must be made public according to the laws if these documents do not contain any commercial (industrial) secrets or confidential information.
78. A shareholder or a group of shareholders who hold 1/2 (one half) or more of the shares and having delivered a written Company approved commitment not to disclose the commercial (industrial) secrets and confidential information, as well as any member of the Supervisory Board or the Board shall have the right of access to all the documents of the Company and its subsidiary companies as well as all the information of the Company and its subsidiary companies (including information on the draft documents of the management body of the Company that have not been adopted yet, and the information about the target transactions and investments), which shall be structured according to the criteria indicated by the person receiving the information and on his request. If the Company does not have the documents or information of the subsidiary companies indicated in this article and requested by the persons, the managing bodies of the Company must take immediate actions for the Company to obtain such documents or information using the rights provided by the shares of subsidiary companies available. Information and documents provided on the basis of the article of the following Articles of Association must be submitted promptly, but not later than within 5 (five) working days from the receipt of corresponding request. The entities referred to in the Article herein shall have the right to demand and the Company is obliged to ensure that certain specific information and documents are provided periodically without due request of a subject.
79. All the information and documents referred to in Articles 77 and 78 of the Articles of Association herein shall be presented to the shareholders, the members of the Supervisory Board and the Board free of charge.

XII. FINAL PROVISIONS

80. The Articles of Association shall be emended in accordance with the procedures set by the Law on Companies of the Republic of Lithuania following the decision of the General Meeting of Shareholders made by at least 2/3 (two thirds) of majority votes of all shareholders participating in the General Meeting of Shareholders.
81. After the General Meeting of Shareholders has made a decision to emend the Articles of Association of the Company, the entire text of emended Articles of Association shall be written and it shall be undersigned by a person authorized by the General Meeting of Shareholders.
82. The following Articles of Association were signed on _____ 2015.
83. In case of changes in the provisions of the laws and in the event of some discrepancies of regulations in these Articles of Association and provisions of laws thereupon the applicable laws before the amendment of the Articles of Association of the Company must be followed.
84. The Articles of Association shall take effect from their registration at the Register of Legal Entities.

The person authorized by the General Meeting of Shareholders:

[...]