

## Transactions under Novozymes' stock buyback program



April 27, 2015

As of April 24, Novozymes has purchased an accumulated 1,836,203 shares with a transaction value of DKK 587.6 million under the stock buyback program Novozymes announced in Company announcement No. 6, 2015 and initiated February 2, 2015. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2015.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	1,681,620		536,732,485
20 April 2015	30,000	331.89	9,956,822
21 April 2015	17,163	334.95	5,748,730
22 April 2015	12,420	333.98	4,148,023
23 April 2015	55,000	328.55	18,070,201
24 April 2015	40,000	324.32	12,972,782
Accumulated under the program	1,836,203		587,629,043

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 19,430 B shares in the period from April 20 to April 24, 2015. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 5,777,155 treasury shares, corresponding to 1.8% of the stock capital. The total number of shares in the company is 313,000,000, including treasury shares.

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