

Annual General Meeting of TK Development A/S on 28 April 2015

Today the Annual General Meeting of TK Development A/S was held.

Items 1 - 3 on the agenda were considered and adopted in accordance with the submissions. No dividend will be distributed for the 2014/15 financial year.

The Board of Directors' proposal for authorization to acquire treasury shares for an amount corresponding to up to 10 % of the share capital at the officially listed price at the date of acquisition +/- 10 % and for a period of five years, was adopted, see item 4.1.1 of the agenda.

The Board of Directors' proposal for authorization to increase the share capital through one or more issues by an amount of up to DKK 9,815,333.00, to apply during the period ending on 28 April 2020, was adopted, see item 4.1.2 of the agenda.

In accordance with item 5 of the agenda, the proposal for the Board of Directors to remain composed of six members was adopted. Niels Roth, Peter Thorsen, Arne Gerlyng-Hansen, Morten E. Astrup and Kim Mikkelsen were re-elected. Per Søndergaard Pedersen did not stand for re-election. Henrik Heideby was elected as a new member of the Board of Directors.

The Board of Directors' proposal that one auditor be elected was adopted. Deloitte, Statsautoriseret Revisionspartnerselskab, was elected as the Company's auditor; see item 6 of the agenda.

After the General Meeting, a meeting was held for the purpose of electing officers, with Niels Roth being re-elected as the Chairman, and Peter Thorsen being re-elected as the Deputy Chairman of the Board of Directors.

TK Development A/S

Niels Roth
Chairman of the Board of Directors

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