

CybAero's demonstration flights in China a success

CybAero, which develops and manufactures remotely piloted helicopter systems, conducted demonstration flights in Hainan, China with its client AVIC. These demonstration flights are the first in a series of planned flights for select clients in China.

In July 2014, CybAero and AVIC signed a framework agreement that entails AVIC purchasing at least 70 helicopter systems over the next eight years, giving the agreement a sales value of approximately SEK 700–800 million. AVIC placed a call-off order for the first five systems under the agreement on March 31 this year. AVIC is now targeting additional clients by conducting new demonstration flights at various locations in China.

"We are very pleased for this opportunity to show our system to new potential clients with AVIC," says Mikael Hult, CEO of CybAero.

For three days CybAero's flight team conducted several flights in Hainan with AVIC and ACC. A long flight was conducted on April 27 for around 70 specially invited representatives from the Chinese Fisheries Agency, the China Maritime Police, the China Maritime Safety Administration, and shipyards. One purpose of the demonstration was to show how the helicopters can identify boats and ships by producing video documentation of their registration numbers and positions. Six CybAero employees were on site during Monday's demonstration flights. The flights included various types of operations where the helicopters were really put to the test.

"It was an extremely significant demonstration of our helicopter system and the flights went perfectly," says Mikael Hult.

CybAero is in a delivery phase for advanced systems to China Customs under an order the company received in January 2014.

"We have identified some minor problems during the ongoing testing period for the system which impact the system's functioning. These problems have now been identified and corrected, but we have decided to further extend the testing period so that we can ensure the functionality of the system. It goes without saying that we strive to deliver the highest quality to our clients," Mikael Hult concludes.

Watch a video clip of the demonstration flight in China: <http://m.hinews.cn/news/show.php?url=http://www.hinews.cn/news/system/2015/04/28/017518444.shtml>

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About CybAero

CybAero develops and manufactures Remotely Piloted Aircraft Systems (RPAS) for safer and more cost-effective operations in hazardous environments. The company has made a great international impact with its APID 60 helicopter, which can be adapted for for example coastal and border surveillance, search and rescue missions, and mapping.

CybAero has its head office in the Mjärdevi Science Park in Linköping, Sweden. The company has more than 50 employees and has been listed on NASDAQ OMX First North since 2007. Remium Nordic AB is the company's certified adviser.