Stockholm 29 April, 2015

Press Release



Millicom statement regarding proposed merger with Telecable Costa Rica

Stockholm, April 29, 2015 – Millicom (Stockholmsbörsen: MIC), today issued the following statement regarding the status of its proposed merger with Telecable Costa Rica which was announced in December 2014.

Millicom, trading as Tigo in Costa Rica, has confirmed that its petition to merge with TeleCable Económico TVE, S.A has not been sanctioned by regulators Superintendencia de Telecomunicaciones (SUTEL).

Millicom is now reviewing the information provided by SUTEL including its option to appeal.

Ends

For further information please contact Tabitha Aldrich-Smith, Interim Communications Director: Tel: / +44 7971 919610 / press@millicom.com

About Millicom

Millicom is a leading telecommunications and media company dedicated to emerging markets in Latin America and Africa. Millicom sets the pace when it comes to providing innovative and customer-centric digital lifestyle services to the world's emerging markets. The Millicom Group employs more than 16,000 people and provides mobile, cable and satellite services to over 56 million customers. Founded in 1990, Millicom International Cellular SA is headquartered in Luxembourg and listed on NASDAQ OMX Stockholm under the symbol MIC. In 2014, Millicom generated revenue of \$6.4 billion and EBITDA of \$2.1 billion.

www.millicom.com

About Tigo

TIGO®, previously known as Amnet, is a Company that has provided cable television services in Costa Rica for over 30 years. It was the first private Company in Costa Rica that counts with interconnection to the submarine cable. Currently it provides residential services such as cable TV, digital TV and HD channels (high definition), satellite TV, Internet and home phone IP. It also provides data connection services to the corporate market, high speed Internet, IP business telephony and many other local services and regional connection to the NAP of the Americas.

TIGO® is a trademark of the international company Millicom, a leader in telecommunications and media services provision. It has over 50 million customers in 14 countries in Latin America and Africa.

