

Name **TEO LT, AB**

Code **121215434**

Address **Lvovo 25, Vilnius**

APPROVED

by the Annual General Meeting of

Shareholders as at 29 April 2015

## Allocation of 2014 Company's profit

|      |  | EUR                    |
|------|--|------------------------|
| No   | Items  | Current financial year |
| I    | Profit brought forward from the previous financial year at the end of the current financial year | 738,577                |
| II   | Net profit for the current financial year  | 39,147,908             |
| III  | Profit (loss) of financial year not recognized in the statement of comprehensive income          | 0                      |
| IV   | Transfers from restricted reserves   | 0                      |
| V    | Shareholders' contribution against losses  | 0                      |
| VI   | Profit for allocation  | 39,886,485             |
| VII  | Allocation of the profit:  | 39,617,693             |
| 1    | to legal reserves  |                        |
| 2    | to reserves for own shares acquisition   |                        |
| 3    | to other reserves  |                        |
| 4    | dividends *  | 39,617,693             |
| VIII | Profit for the current financial year to be carried forward to the next financial year           | 268,791                |
| IX   | Tantiems to the Board members for the year 2014 **   | 93,840                 |

\* Dividends for the year 2014 will be allocated for 582,613,138 shares giving EUR 0.068 per one share.

\*\* Tantiems allocated to the Board members are reflected in the Profit (Loss) Statement. EUR 93,840 will be allocated for tantiems for the year 2014 to six members of the Board, i.e. EUR 15,640 per one member of the Board.

General Manager

Head of Finance and Strategic Planning

Kęstutis Šliužas

Lars Bolin