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NCC sells office project in Denmark for SEK 156 million

NCC Property Development A/S is selling its Company House II office project in Kolding to Kristensen & Holmsberg for SEK 156 million. The sale will have a positive effect on earnings, which will be reported in the fourth quarter of 2008 when the building is completed, and the buyer will take possession in December 2008.

The building has total floor space of 6,300 square meters, 89 percent of which is leased. The largest tenants will be LM Glasfiber A/S, which will lease 4,100 square meters, and COWI A/S, which will lease 1,500 square meters.

NCC Property Development is responsible for leasing the remaining floor space in Company House II. Construction is under way and occupancy is expected to take place in December 2008.

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NCC Property Development develops and sells commercial properties in defined growth markets in the Nordic and Baltic regions. Our customers want inspirational and sustainable environments in properties that offer stable and secure return over time. We have a large number of ongoing projects within offices, retail and logistics at an investment value of approximately SEK 5 billion.

All of NCC's press releases are available on www.ncc.info

NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2006 sales of SEK 56 billion, with 22,000 employees.

NCC AB

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