

No. 234

**COMPANY ANNOUNCEMENT**

30 April 2015

## **TREASURY SHARES REDUCED TO LESS THAN 5% OF SHARE CAPITAL**

In accordance with Section 28 of the Danish Securities Trading Act, it is hereby announced that PANDORA A/S as of today owns a total of 2,084,165 treasury shares of nominally DKK 1 (in total nominally DKK 2,084,165) and hereby owns less than 5% of the total share capital and the total voting rights in the Company.

The decrease in number of treasury shares is a consequence of the share capital reduction decided by the Company's Annual general meeting on 18 March 2015, which was completed today cf. Company announcement no. 233.

### **ABOUT PANDORA**

PANDORA designs, manufactures and markets hand-finished and modern jewellery made from genuine metals at affordable prices. PANDORA jewellery is sold in more than 90 countries on six continents through approximately 9,900 points of sale, including more than 1,400 concept stores.

Founded in 1982 and headquartered in Copenhagen, Denmark, PANDORA employs more than 11,400 people worldwide of whom approximately 7,900 are located in Gemopolis, Thailand, where the company manufactures its jewellery. PANDORA is publicly listed on the NASDAQ Copenhagen stock exchange in Denmark. In 2014, PANDORA's total revenue was DKK 11.9 billion (approximately EUR 1.6 billion). For more information, please visit [www.pandoragroup.com](http://www.pandoragroup.com).

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