

Press release Stockholm, 30 April 2015

Annual report for 2014 published

Shelton Petroleum has released its annual report for 2014.

The annual report in Swedish is available for download from the company's website www.sheltonpetroleum.com. A PDF of the annual report is attached to this press release.

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About Shelton Petroleum

Shelton Petroleum is a Swedish company focused on exploring and developing concessions in Russia and Ukraine. In Russia, the company holds licenses in the Volga-Urals area in Bashkiria and has commenced production on the Rustamovskoye field after a successful exploration program. In Ukraine, Shelton Petroleum's wholly owned subsidiary has a joint venture with Ukrnafta and Chornomornaftogaz. Shelton Petroleum oil and gas 2P reserves amount to 34 million barrels. The company's share is traded on Nasdaq Stockholm under the symbol SHEL B.

The information provided herein is such that Shelton Petroleum AB is obligated to disclose it pursuant to the Securities Markets Act (2007:528). The information was submitted for publication on 30 April 2015 at 09.45.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.