



NASDAQ OMX Copenhagen A/S

GlobeNewswire

<https://cns.omxgroup.com>

Announcement no. 12 2015

Contacts:

CEO Anders Wilhjelm – tel. +45 79 30 02 01

CFO Michael H. Jeppesen – tel. +45 79 30 02 62

Stakeholder Relations Manager Charlotte Risskov Kræfting – tel. +45 40 34 29 08

Solar A/S

Executive Board

Industrivej Vest 43

DK – 6600 Vejen

Denmark

Tel. + 45 79 30 00 00

www.solar.eu

Ref.: MJE/crk

CVR no.: 15 90 84 16

30 April 2015

Realised figures for 2014 per quarter divided into segments

As a consequence of the divestment of the assets in Solar Deutschland GmbH, the stated figures in this announcement relate to the continuing operations.

In connection with Annual Report 2014, we changed our reporting from being divided into markets to being divided into the following three business segments: Installation, Industry and Other.

In continuation of this, we can now publish the realised figures for 2014 per quarter divided into the three business segments.

Yours faithfully,
Solar A/S

Michael Jeppesen

Appendix: Realised figures for 2014 per quarter divided into segments

Facts about Solar

Solar A/S is a listed company and one of Northern Europe's leading sourcing and services companies, mainly within electrical, heating, plumbing and ventilation technologies. Solar offers products, knowledge and solutions.

In 2014, the Solar Group, which is based in Denmark, generated revenue around DKK 10.3bn. The group currently employs around 3,000 employees. Solar is listed on Nasdaq Copenhagen with the short designation SOLAR B and has been listed since 1953. For more information, please visit: www.solar.eu

Disclaimer

This announcement was published in Danish and English today via Nasdaq Copenhagen. In case of any discrepancy between the two versions, the Danish version shall prevail.

Segment information 2014

The business segments include Installation, Industry and Other and are based on the customers' affiliation with the segments. Installation covers installation of electrical and heating and plumbing products, while Industry covers industry, offshore and marine and utility and infrastructure. Other covers other small areas.

DKK million	Installation	Industry	Other	Total
Q1 2014				
Revenue	1,836	597	152	2,585
Cost of sales	-1,446	-448	-135	-2,029
Gross profit	390	149	17	556
Direct costs	-81	-23	-2	-106
Earnings before indirect costs	309	126	15	450
Indirect costs	-138	-33	-7	-178
Segment earnings	171	93	8	272
Non-allocated costs				-213
Earnings before interest, tax, depreciation and amortisation (EBITDA)				59
Q2 2014				
Revenue	1,735	592	149	2,476
Cost of sales	-1,378	-443	-133	-1,954
Gross profit	357	149	16	522
Direct costs	-79	-22	-2	-103
Earnings before indirect costs	278	127	14	419
Indirect costs	-128	-32	-10	-170
Segment earnings	150	95	4	249
Non-allocated costs				-230
Earnings before interest, tax, depreciation and amortisation (EBITDA)				19
Q3 2014				
Revenue	1,701	579	138	2,418
Cost of sales	-1,349	-439	-124	-1,912
Gross profit	352	140	14	506
Direct costs	-75	-19	-1	-95
Earnings before indirect costs	277	121	13	411
Indirect costs	-124	-29	-5	-158
Segment earnings	153	92	8	253
Non-allocated costs				-150
Earnings before interest, tax, depreciation and amortisation (EBITDA)				103
Q4 2014				
Revenue	2,009	628	136	2,773
Cost of sales	-1,594	-478	-116	-2,188
Gross profit	415	150	20	585
Direct costs	-84	-21	-2	-107
Earnings before indirect costs	331	129	18	478
Indirect costs	-141	-30	-7	-178
Segment earnings	190	99	11	300
Non-allocated costs				-254
Earnings before interest, tax, depreciation and amortisation (EBITDA)				46