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Fabege sells housing project at a profit of SEK 60m

Fabege has developed parts of the property Luma 1 in Hammarby Sjöstad for conversion to housing. After receiving building permits, Fabege has now sold off the housing project, with a total of 6,000 sq.m of floor space, for SEK 135m. The sale will result in an after-tax gain of SEK 60m, which will be reported during the fourth quarter of 2007. The purchaser, Oscar Properties, will take possession when subdivision of Luma 1 is completed, with an expected moving-in date of 15 February 2008.

Fabege AB (publ)

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