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Columbus acquires Danish consultancy with specialized production competency

Today, Columbus A/S has concluded an agreement about acquisition of MW data, a Danish consultancy with specialized competency and industry solutions within complex manufacturing, logistics and food processing.

MW data consists of the consultancy MW data A/S and the software company MW Solutions A/S. Columbus takes over both companies, in the following referred to as "MW data".

The acquisition of MW data is in line with Columbus' strategy to expand within the company's key industries, and thereby strengthening its global position as an innovative solution provider.

"We are pleased to announce the acquisition of MW data, as it will add deep specialized expertise and unique industry solutions to Columbus, and allow us to serve customers within manufacturing, logistics and food processing even better," says CEO in Columbus, Thomas Honoré.

Since MW data was founded in 1996, the company has increased its market share and currently has a number of large international customers. MW data has developed a number of industry solutions for manufacturing, logistics and food companies, providing optimal support to customers' business processes. The company has 27 employees and in fiscal year 2013/2014 the revenue amounted to DKK 38.3m and EBITDA to DKK 9.3m.

Mogens Würgler will continue in the company in order to assist with the integration of customers and employees.

The acquisition price is based on an Enterprise Value of DKK 51.5m, of which DKK 10.1m is conditional on the company realizing a number of performance related elements. The Enterprise Value is adjusted for net liabilities and working capital. At the closing, this adjustment amounts to DKK 0. Moreover, the acquisition and payment of DKK 4.0m in total to a number of minority shareholders is postponed 1 to 2 years. Thus, the total amount paid at closing is DKK 37.4m, of which DKK 6m will be deposited in an escrow account.

The acquisition is financed by Columbus' own available funds.



At the time of closing, the booked equity in the acquired companies amount to approx. DKK 6.6m.

The acquisition is expected to contribute with a revenue in the level of DKK 25m and EBITDA in the level of DKK 4m in the remaining 8 months of the year. Thus, after this acquisition, Columbus expects revenue in the level of DKK 1.03bn and EBITDA in the level of DKK 94m in 2015.

The acquisition takes place with immediate effect.

Ib Kunøe
Chairman of the Board
Columbus A/S

Thomas Honoré
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Translation: In the event of any inconsistency between this document and the Danish language version, the Danish language version shall be the governing version.