

Press Release, 4 May 2015

Systemair divides operations in Sweden

Systemair (NASDAQ OMX Stockholm: SYSR) has decided to split the Swedish operations into two companies.

Systemair's continued growth has resulted in the need to divide the Swedish operations into two separate companies. The listed company Systemair AB, will reform into a pure holding company and include all Group personnel and Group functions. The newly formed company, Systemair Sweden AB will maintain all production and sales operations throughout Sweden.

CEO Gerald Engström will assume the role as Managing director of the listed company Systemair AB while Pär Johansson will take the position as Managing director for Systemair Sweden.

For further information contact:

Gerald Engström, CEO, + 46 222 44 001, + 46 70 519 00 01

Pär Johansson, MD Systemair Sverige AB, +46 222 42605, +46 70 323 40 19

Anders Ulff, CFO, +46 70 577 40 09

Systemair AB, SE-739 30 Skinnskatteberg, Sweden, +46 222 440 00, www.systemair.com

Note: The information here is that which Systemair AB has willingly chosen to make public or that which it is obliged to make public according to the Swedish Securities Market Act and/or the Financial Instruments Trading Act. The information was published at 13:00 (CET) on 4 May 2015.

Systemair in brief

Systemair is a leading ventilation company with operations in 45 countries in Europe, North- and South America, the Middle East, Asia and South Africa. The Company had sales of SEK 5.3 billion in financial year 2013/14 and currently employs about 4,500 people. Systemair has reported an operating profit every year since 1974, when the Company was founded. During the past 15 years, the Company's growth rate has averaged about 13 percent.

Systemair has well-established operations in growth markets. The Group's products are marketed under the Systemair, Frico, VEAB, Fantech, Menerga and Holland Heating brands. Systemair shares have been quoted on the Mid Cap List of the OMX Nordic Exchange in Stockholm since October 2007. The Group comprises about 60 companies.