



May 4, 2015 at 3.30 pm EET

OUTOKUMPU – ANNOUNCEMENT REGARDING CHANGE IN HOLDINGS

Outokumpu Oyj (business identity code: 0215254-2) has on May 1, 2015 received a notification based on Chapter 9, Section 5 of the Finnish Securities Market Act. JPMorgan Chase & Co.'s indirect holding in the shares and voting rights of Outokumpu Oyj exceeds 5% and increases to 5.01% (20,850,190 shares and votes). JPMorgan Chase & Co.'s earlier ownership in Outokumpu was below 5%.

JPMorgan Chase & Co.'s indirect holding thru control undertakings was on April 30, 2015 4.87% of shares and voting rights of Outokumpu Oyj (20,271,206 shares and votes). The names of the shareholders under control undertaking are: J.P. Morgan Investment Management Inc., JPMorgan Asset Management (UK) Limited, JPMorgan Asset Management (Taiwan) Limited, JPMorgan Chase Bank, National Association and J.P.Morgan International Bank Limited. In addition, JPMorgan Chase & Co. holds Outokumpu convertible bonds, which if converted, would result in 578,984 and 0.14% of Outokumpu shares and votes.

Outokumpu has a total of 416,374,448 shares. Each share carries one vote. Outokumpu currently holds 885,140 of its own shares.

For more information:

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Outokumpu Group

Outokumpu is a global leader in stainless steel. We create advanced materials that are efficient, long lasting and recyclable – thus building a world that lasts forever. Stainless steel, invented a century ago, is an ideal material to create lasting solutions in demanding applications from cutlery to bridges, energy and medical equipment: it is 100% recyclable, corrosion-resistant, maintenance-free, durable and hygienic. Outokumpu employs more than 12 000 professionals in more than 30 countries, with headquarters in Espoo, Finland and shares listed in Nasdaq Helsinki. www.outokumpu.com