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Announcement Solar A/S
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Launch of a share buy-back programme

Solar has decided to launch a share buy-back programme of up to DKK 30 million.

Background

The company's Executive and Supervisory Boards have registered the declining valuation of the company during periods of the year and also the significant decrease of the share price the last couple of weeks. Based on this, Solar wants to purchase own shares through the launch of a limited share buy-back programme. The company has a significant financial strength, which makes it possible to continue the acquisition strategy that was launched in the middle of 2006 and has led to several acquisitions in the subsequent period – an intention and a possibility that will not be affected by the share buy-back programme in any way.

Share buy-back

Within the scope of the authority given at the Annual General Meeting at 13 April 2007, Solar's Supervisory Board has decided to repurchase own shares.

The share buy-back programme is to be exercised in the period from 21 December 2007 to 4 March 2008 and will be limited to a maximum total market value of DKK 30 million. The share buy-back programme will be structured in compliance with the rules of Commission Regulation No. 2273/2003 of 22 December 2003, the so-called "Safe Harbour" method, which ensures that the company is protected against violation of insider legislation in connection with share buy-backs.

Terms of the buy-back

Solar has entered into a contract with Nordea Bank Denmark A/S as financial advisor and lead manager of the share buy-back programme. Nordea will purchase shares on behalf of Solar A/S and make trading decisions independently of and without any influence by Solar.

During the life of the share buy-back programme, Solar is entitled to stop the share buy-back in the event that significant changes are recorded in the company's financial affairs or in the market. If Solar decides to stop the share buy-back programme, Solar will

announce this to the public. Within the scope of the programme, Nordea will consequently no longer be entitled to purchase shares on behalf of Solar.

The share buy-back programme is subject to the following terms:

- The share buy-back programme will be limited to a maximum total market value of DKK 30 million and the maximum number of shares to be purchased is 55,000, equivalent to 0.8% of the share capital.
- On a daily market session, a maximum of 25% of the average volume of shares in Solar traded on the OMX Nordic Exchange Copenhagen A/S during the latest 20 days before the trading day on OMX Nordic Exchange Copenhagen A/S can be purchased.
- During the life of the share buy-back programme, no shares will be purchased at a price exceeding the higher of the price of the last independent trade and the highest current independent bid on the OMX Nordic Exchange Copenhagen A/S.

The reporting duties will be performed according to legislation and the rules of the OMX Nordic Exchange Copenhagen A/S.

Before the initiation of the share buy-back programme Solar's holding of own shares is 318,420 shares, equivalent to 4.4% of the total share capital and 2.1% of the votes.

Yours faithfully

SOLAR A/S

Flemming H. Tomdrup