Press Release, 6 May 2015

Systemair extends group management

Systemair (NASDAQ OMX Stockholm: SYSR) extends the group management with Sales Director Olle Glassel.

Olle Glassel has been with Systemair since 2002. He is currently responsible for sales in Western Europe except for the German-speaking countries and is a board member of several Systemair subsidiaries. His responsibilities also include Systemair's sales strategy development and internal sales and leadership training.

Olle is 49 years of age and is a qualified ventilation engineer with a Diploma in Business Administration. He has previously been managing director for Systemair Ltd in the UK and sales director of Systemair in Sweden.

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Note: *The information here is that which Systemair AB has willingly chosen to make public or that which it is obliged to make public according to the Swedish Securities Market Act and/or the Financial Instruments Trading Act. The information was published at 08:00 (CET) on 6 May 2015.*

Systemair in brief
Systemair is a leading ventilation company with operations in 45 countries in Europe, North- and South America, the Middle East, Asia and South Africa. The Company had sales of SEK 5.3 billion in financial year 2013/14 and currently employs about 4,500 people. Systemair has reported an operating profit every year since 1974, when the Company was founded. During the past 15 years, the Company's growth rate has averaged about 13 percent.

Systemair has well-established operations in growth markets. The Group's products are marketed under the Systemair, Frico, VEAB, Fantech, Menerga and Holland Heating brands. Systemair shares have been quoted on the Mid Cap List of the OMX Nordic Exchange in Stockholm since October 2007. The Group comprises about 60 companies.