

The Board of BE Group resolves on terms for the rights issue

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Summary

- Shareholders in BE Group will have preferential right to subscribe for 5 new shares for every existing 2 shares, i.e. subscription ratio 5:2
- The subscription price is SEK 1.40 per share which represents a total rights issue proceeds of MSEK 259.7 before costs related to the transaction
- The subscription period will run from and including 21 May up to and including 4 June 2015
- The rights issue is subject to approval at the Annual General Meeting that will take place on 7 May 2015

Terms of the rights issue

On 7 April 2015, BE Group announced that the Board of Directors has resolved on a new share issue of approximately MSEK 250 before costs related to the transaction. The Board of Directors has now resolved on the subscription price and the terms for the rights issue. Each share in BE Group that is held on the record date of the rights issue on 13 May 2015, shall entitle to 1 subscription right and 2 subscription rights entitle to subscription for 5 new shares. The subscription price has been set to SEK 1.40 per share. This corresponds to a discount of 33.2 percent compared to the theoretical ex-right price, based on the last close price for the BE Group share of SEK 3.83 as of 5 May 2015 on Nasdaq Stockholm. The subscription period will run from and including 21 May 2015 up to and including 4 June 2015 or such later date as resolved on by the Board of Directors.

Up to 185,474,367 new shares will be issued, which at full subscription represents a share capital increase of SEK 185,474,367. The total rights issue proceeds will be SEK 259,664,114 when the rights issue is fully subscribed, excluding costs related to the transaction. The rights issue proceeds will be used in order to strengthen BE Group's financial position and to reduce the Company's net debt.

The rights issue, which is fully guaranteed by means of subscription and guarantee undertakings, is subject to approval by the Annual General Meeting to be held on 7 May 2015 at 15:00 CET. The notice to Annual General Meeting was announced on 7 April 2015 and is available on BE Group's website www.begroup.com.

Timetable for the rights issue

7 May	The Annual General Meeting resolves on approval of the Board of Directors' rights issue resolution
11 May	Last day of trading in BE Group's share including subscription rights
12 May	BE Group's share is traded excluding subscription rights
13 May	Record date for allotment of subscription rights, i.e. shareholders who are registered in the Company's share register as of this day will receive subscription rights for participation in the new share issue
13 May	Estimated date for publication of the prospectus
21 May – 2 June	Trading in subscription rights
21 May – 4 June	Subscription period (subscription through payment)
Around 9 June	Announcement of the preliminary outcome

Financial and legal advisors

Erik Penser Bankaktiebolag is acting as financial advisor and Mannheimer Swartling Advokatbyrå AB is acting as legal advisor to BE Group.

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The information in this press release is such that BE Group AB (publ) is required to disclose pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. The information was released for publication on 6 May 2015 at 8.30 a.m. CET

BE Group, listed on the Nasdaq Stockholm exchange, is a trading and service company in steel, stainless steel and aluminium. BE Group provides efficient distribution and value-generating production services to customers primarily in the construction and engineering sectors. In 2014, the Group reported sales of SEK 4.2 billion. BE Group has about 750 employees, with Sweden and Finland as the largest markets. The head office is located in Malmö, Sweden. Read more about BE Group at www.begroup.com.

Important information

The information in this press release does not contain or constitute an offer to acquire, subscribe or otherwise trade in shares, subscription rights or other securities in BE Group. Any invitation to the persons concerned to subscribe for shares in BE Group will only be made through the prospectus that BE Group estimates to publish on or around 13 May 2015.



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