

Municipality Finance Plc  
Stock Exchange Release  
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## **European Central Bank to conduct a comprehensive assessment of Municipality Finance Plc**

Due to the systemic significance of Municipality Finance Plc, the European Central Bank ECB has started a comprehensive assessment of its operations. The examination of Municipality Finance's resilience and positions consists of an asset quality review and a forward-looking stress test.

The comprehensive assessment is a process related to the ECB's Single Supervisory Mechanism. The assessment is conducted of Europe's largest financial institutions. Last year the assessment was conducted for the first time of a total of 130 European financial institutions. This year nine new organisations are facing the tests due to their estimated increased systemic significance. The comprehensive assessment is to be completed by the end of 2015.

At the end of 2014, Municipality Finance was Finland's third largest credit institution with a balance sheet of 30 billion euros.

### **MUNICIPALITY FINANCE PLC**

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*Measured by the group's balance sheet, MuniFin (Municipality Finance Plc) is Finland's third largest credit institution. The company is owned by Finnish municipalities, the public sector pension fund Keva and the Republic of Finland. MuniFin is an integral part of the Finnish public economy.*

*MuniFin's balance sheet totals EUR 30 billion. Funding for the company is primarily obtained through the international capital markets. MuniFin's funding is guaranteed by the Municipal Guarantee Board.*

*MuniFin's mission is to ensure competitive funding for its customers in all market conditions. The company's customers are Finnish municipalities, municipal federations, municipally controlled companies and non-profit housing corporations. A significant portion of lending is used for socially responsible projects such as building hospitals, healthcare centers, schools, day care centers and homes for the elderly.*

*The Municipality Finance Group also includes the subsidiary company, Financial Advisory Services Inspira Ltd.*

Read more: [www.munifin.fi](http://www.munifin.fi)