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Elanders divests its property in Kungsbacka

Elanders has signed a contract with Kungsleden AB for the sales of its property in Kungsbacka. This is the final step in the Group's process of leaving the directory market.

Elanders has signed a contract today with Kungsleden AB for the sales of its property in Kungsbacka. The Group had already divested its directory operations on 1 February 2007 and they are currently run by Kungsbacka Graphic AB in these premises. Elanders no longer has any operations on this property.

The purchase price is calculated at MSEK 111, which entails a capital gain before and after tax of approximately MSEK 40 and which will affect profits in 2007.

Take over of ownership of the property is planned for February 2008.

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