



To OMX Nordic Exchange Copenhagen A/S

December 20, 2007

Release 31/2007

TDC's subsidiary HTCC to acquire Memorex Telex Communications

Copenhagen – Today, TDC announces that its 64% (62.5% on a fully diluted basis) controlled subsidiary Hungarian Telephone and Cable Corp. ("HTCC"), which is listed on the American Stock Exchange, has signed a Share Purchase Agreement to acquire 95.7% of the share capital of the Austrian-based Memorex Telex Communications AG ("Memorex"), one of the leading alternative bandwidth providers in Central and Eastern Europe with the largest fixed-line infrastructure in the region.

The total consideration amounts to EUR 90.5 million (app. USD 130.3 million). The consideration includes the assumption of EUR 60.2 million (app. USD 86.7 million) in debt and a cash consideration of EUR 30.3 million (app. USD 43.6 million) to the shareholders of Memorex. The consideration will be financed solely by HTCC.

TDC expects the acquisition to have a positive impact on TDC's EBITDA for 2008 and onwards.

Closing of the acquisition is expected in February 2008 following the satisfaction of customary closing conditions, including obtaining the necessary competition authority approvals. Following closing, HTCC intends to acquire the remaining shares in Memorex in accordance with Austrian law, resulting in its ownership of 100% of the share capital.

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Telex Communications

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TDC is the leading provider of communications solutions in Denmark with a strong Nordic focus. In the Nordic region TDC has four business units: Business Nordic, Fixnet Nordic, Mobile Nordic and YouSee. TDC's activities outside the Nordic Region comprise amongst others Sunrise, a leading telecommunications provider in Switzerland, and HTCC, a leading telecommunications provider in Hungary. TDC was partly privatized in 1994 and fully privatized in 1998. Nordic Telephone Company ApS owns 87.9% of TDC, with the remainder of the shares held by individual and institutional shareowners.

TDC listing

Shares: OMX Nordic Exchange Copenhagen A/S

Reuters TDC.CO

Bloomberg TDC DC

Nominal value DKK 5

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