

BLACKPEARL RESOURCES INC.

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NEWS RELEASE

MAY 7, 2015

VOTING RESULTS OF BLACKPEARL ANNUAL AND SPECIAL MEETING

CALGARY, ALBERTA - BlackPearl Resources Inc. ("BlackPearl" or the "Company") (TSX:PXX) (NASDAQ OMX Stockholm:PXXS) announces that at its Annual and Special Meeting of shareholders held in Calgary, Alberta on May 7, 2015, all of the nominees proposed as directors and listed in its notice of meeting and information circular dated March 26, 2015, were elected as directors of BlackPearl, the results being as follows:

<u>Name of Nominee</u>	<u>Votes For</u>	<u>Percent</u>	<u>Votes Withheld</u>	<u>Percent</u>
John H. Craig	166,214,494	98.9	1,887,261	1.1
Brian D. Edgar	161,655,172	96.2	6,446,583	3.8
John L. Festival	167,923,667	99.9	178,088	0.1
Keith C. Hill	165,064,360	98.2	3,037,395	1.8
Victor M. Luhowy	166,309,347	98.9	1,792,408	1.1

Following are the results of the other items of business voted on at the Annual and Special Meeting of the shareholders of the Company:

Appointment of Auditors

PricewaterhouseCoopers LLP, Chartered Accountants, was appointed as auditor of the Corporation for the ensuing year at a remuneration to be determined by the board of directors of the Corporation. Results of the vote were as follows:

<u>Votes For</u>	<u>Percent</u>	<u>Votes Withheld</u>	<u>Percent</u>
169,240,314	100	50,116	0.0

Approval of Unallocated Stock Options

All unallocated options under the stock option plan of the Corporation were approved and the Corporation was authorized to continue granting options under the Corporation's stock option plan until May 7, 2018. Results of the vote were as follows:

<u>Votes For</u>	<u>Percent</u>	<u>Votes Against</u>	<u>Percent</u>
133,609,345	79.5	34,492,483	20.5

Adoption of Advance Notice By-law

The adoption of By-Law No. 2 of the Corporation relating to the advance notice of nominations of directors of the Corporation was approved. Results of the vote were as follows:

<u>Votes For</u>	<u>Percent</u>	<u>Votes Against</u>	<u>Percent</u>
167,689,427	99.8	412,398	0.2

For further information, please contact:

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