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New CEO and President appointed in Beijer Electronics

The Board of Directors of Beijer Electronics AB (publ) has appointed Per Samuelsson (57) as new CEO and President.

Per Samuelsson has for 16 years held a similar position within the Strålfors group. Strålfors was previously listed but was bought out in 2006 by what is today PostNord.

Per was formerly a member of the Group management of PLM, as division manager, and has previously held several senior positions within the Perstorp Group. Per holds an MBA from the Stockholm School of Economics.

Per replaces Anna Belfrage, acting President and CEO since September 2014. He will join Beijer Electronics on August 17, 2015.

— We look forward to working together with Per and continue developing Beijer Electronics, partly through proactive investments in subsidiaries Westermo and Korenix to strengthen their positions in industrial data communication and wireless communication, and also by continuing internationalization of our HMI products.

We also want to thank Anna for her efforts and leadership as interim CEO, particularly in structuring parts of the company and reduce costs to achieve improved profitability, says Anders Ilstam, Chairman of Beijer Electronics.

For more information, please contact

Chairman of the Board, Anders Ilstam, mobile +46 (0)706 30 76 02.

Beijer Electronics is a fast growing technology company with extensive experience of industrial automation and data communication. The company develops and markets competitive products and solutions that focus on the user. Since its start-up in 1981, Beijer Electronics has evolved into a multinational group present in 19 countries with sales of 1,402 MSEK 2014. The company is listed on the NASDAQ OMX Nordic Stockholm Small Cap list under the ticker BELE. www.beijerelectronics.se