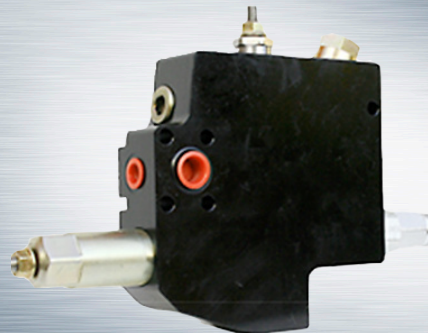


YEAR-END REPORT Q4 1 APRIL 2014 – 31 MARCH 2015



PRODUCT DESCRIPTION

Load-holding valve for hydraulic applications. A load-holding valve keeps a load in place hydraulically, without sinking, which is an important characteristic for outriggers, jibs or other load-bearing equipment, for example.



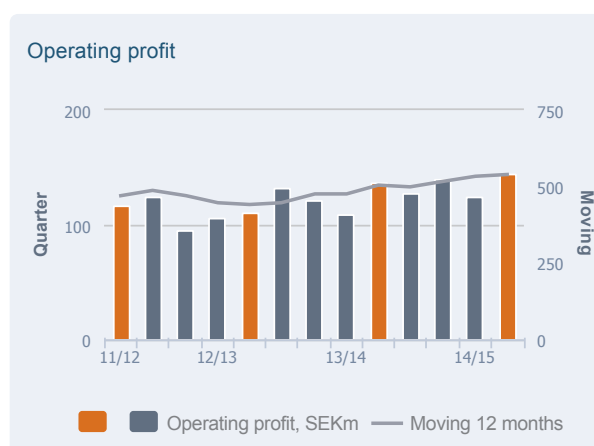
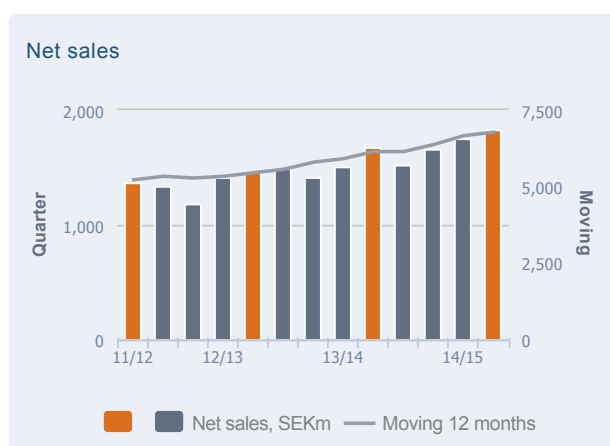
YEAR-END REPORT

1 JANUARY - 31 MARCH 2015 (3 MONTHS)

- **Net sales** rose by 9 percent to SEK 1,827 million (1,678).
- **Operating profit** rose by 5 percent to SEK 144 million (137) corresponding to an operating margin of 7.9 percent (8.2).
- **Profit after financial items** rose by 6 percent to SEK 139 million (131).
- **Profit after tax** amounted to SEK 109 million (100) and **earnings per share** (EPS) amounted to SEK 1.60 (1.50).
- **Cash flow** from operations totalled SEK 171 million (104).
- **Return on equity** was 28 percent (30) and the equity ratio was 40 percent (39).

1 APRIL 2014 - 31 MARCH 2015 (12 MONTHS)

- **Net sales** rose by 11 percent to SEK 6,776 million (6,089).
- **Operating profit** rose by 7 percent to SEK 536 million (501) and the operating margin amounted to 7.9 percent (8.2).
- **Profit after financial items** rose by 8 percent to SEK 513 million (475).
- **Profit after tax** amounted to SEK 400 million (369) and **earnings per share** (EPS) totalled SEK 5.90 (5.50).
- **Cash flow** from operations reached SEK 557 million (479), corresponding to cash flow per share of SEK 8.40 (7.25).
- **During the financial year** nine acquisitions made by the Group have taken effect, adding annual sales of about SEK 540 million.
- **The Board of Directors proposes a dividend** of SEK 3.25 per share (3.00).
- **The Group implemented a reorganisation** as of the start of the new financial year, formed a fifth business area and appointed two new business area managers from within the company.



For the 2014/2015 financial year the Group is reporting growth in both sales and profit, which is attributable from an overall perspective to previously implemented acquisitions. Business gradually improved during the year, but demand continues to vary between product segments, customer segments, geographic areas and companies.

All in all, business during Q4 was relatively stable for the Group. Demand improved for the Group's operations in Sweden and Denmark during the quarter. We are continuing to experience positive development in both Finland and Norway, despite prevailing unease in several segments in those markets. Demand was slightly subdued for the Group's companies that operate in markets outside the Nordics.

The market for the operations in the Components and Industrial Solutions business areas developed well during the quarter. Demand for production components from Nordic manufacturing companies increased, and several of our operations report sound organic growth in both sales and profit. In the Energy business area organic growth was subdued in Q4 compared to the same quarter in the preceding year, which was very robust. This is entirely attributable to weaker demand for electricity transmission projects. On the whole demand for the Life Science business area developed positively, but the business area's profit is affected by low profitability in some projects in process technology.

During the financial year, the Group completed nine acquisitions, adding annual sales of about SEK 540 million. The Group announced one additional acquisition that bring annual sales of a further SEK 25 million and that came into effect after the end of the financial year.

Net sales in the fourth quarter increased by 9 percent to SEK 1,827 million (1,678). For comparable units, growth decreased 3 percent and acquired growth totalled 9 percent. Exchange rate changes had a positive effect of 3 percent on net sales, corresponding to SEK 40 million, and a positive effect of 3 percent, corresponding to SEK 4 million, on operating profit.

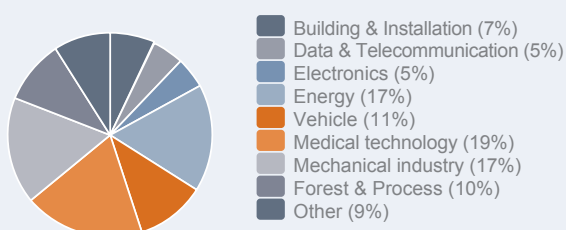
During the quarter, operating margin stood at 7.9 percent (8.2) and the operating margin before amortisation of intangible non-current assets equalled 9.2 percent (9.3). In the fourth quarter, operating profit rose by 5 percent to SEK 144 million (137), and profit after financial items to SEK 139 million (131). Profit after tax for the quarter increased by 8 percent to SEK 109 million (100) corresponding to EPS of SEK 1.60 (1.50).

Net sales in the Addtech Group rose by 11 percent during the financial year to SEK 6,776 million (6,089). Acquired growth totalled 9 percent and for comparable units, the growth was marginal. Exchange rate changes had a positive effect of 2 percent on net sales, corresponding to SEK 125 million, and a positive effect of 2 percent, corresponding to SEK 11 million, on operating profit.

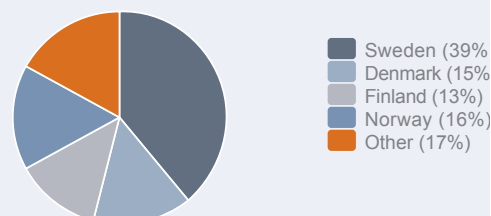
Operating profit increased during the financial year by 7 percent to SEK 536 million (501) and the operating margin stood at 7.9 percent (8.2). The operating margin before amortisation of intangible non-current assets equalled 9.3 percent (9.5). Net financial items were SEK -23 million (-26) and profit after financial items increased by 8 percent to SEK 513 million (475).

Profit after tax for the financial year rose by 8 percent to SEK 400 million (369) and the effective tax rate was 22 percent (22). EPS for the financial year rose to SEK 5.90 (5.50).

Sales by customer segment



Sales by geographic market



DEVELOPMENT IN THE BUSINESS AREAS

Components

Net sales in Components increased in the fourth quarter by 23 percent to SEK 521 million (423) and operating profit rose by 34 percent and amounted to SEK 37 million (27). Net sales during the financial year increased by 21 percent to SEK 1,882 million (1,554) and operating profit rose by 35 percent and amounted to SEK 130 million (96).

From an overall perspective, demand from the majority of customer segments and geographic areas was good for the business area during the year. Business gradually improved for our Danish operations which, like our operations in Sweden, ended the year strongly. This was achieved despite the fact that growth in these markets is perceived to be very limited. The Finnish business climate remained challenging during the final quarter, but in spite of this there was sound demand in our operations. Reduced investments in oil and gas in Norway indicate lower demand for the coming year, but this has not yet been reflected in our Norwegian operations.

Energy

In the fourth quarter net sales in Energy increased marginal to SEK 566 million (564) and operating profit amounted to SEK 55 million (59). During the financial year net sales totalled SEK 2,121 million (1,975), which is a 7 percent increase and operating profit rose by 1 percent and reached SEK 203 million (200).

The business climate in Q4 was slightly more favourable than in previous quarters of the financial year. Demand for major projects regarding products for electrical power distribution and transmission in the Swedish market remains weak. It is not certain when the recovery will occur in this market segment, but the investment plans remain in place. The market for products in battery and power supply solutions in the Nordic markets improved steadily throughout the entire financial year with strong demand for solutions incorporating new battery technology. Demand for products in electrical installation and electrical safety was good in Sweden, but slightly weaker in the other Nordic markets.

Industrial Solutions

Net sales in Industrial Solutions increased during the fourth quarter by 4 percent to SEK 332 million (318) and operating profit rose by 12 percent to SEK 33 million (30). Net sales during the financial year increased by 6 percent to SEK 1,245 million (1,173) and operating profit rose by 8 percent to SEK 100 million (93).

Demand in Q4 improved further on the whole, and the business area ended the year well. Business continues to vary between different customer segments and geographic areas. The business climate for products for the special vehicles industry was further strengthened, apart from ongoing weak demand in the mining segment. Demand was stable in other segments in the business area, such as forestry, paper and pulp, electric motor solutions and consumables for industrial aftermarket customers. The market for polymer materials in Denmark remained weak. Our operations outside the Nordic countries developed more favourably than those in the Nordics during the first three quarters of the year, but growth was subdued in Q4.

Life Science

During the fourth quarter net sales for Life Science were SEK 408 million (374), which is a 9 percent increase. Operating profit amounted to SEK 21 million (25). During the financial year net sales increased by 10 percent to SEK 1,535 million (1,393) and operating profit amounted to SEK 115 million (125).

Business developed well for the business area as a whole - also during the final quarter of the year. Low profitability in some projects in the Process Technology business unit affected the business area's profit trend and operating margin. Sales of measuring and analysis instruments to the Nordic process industry stabilised during the Q4, but projects won previously in this area were challenging for some of our operations throughout the year.

Remaining operations in the business area, such as sales of diagnostic equipment and reagents to the Nordic healthcare sector, continued to develop well, and the will to invest in order to improve healthcare efficiency in several of the Nordic countries is positive. Growth mainly stems from the investments made in new diagnostic technologies in recent years. The market for sales of equipment to healthcare laboratories and research laboratories improved, and the research climate is favourable, particularly in Denmark and Sweden.

GROUP DEVELOPMENT

Profitability, financial position and cash flow

The return on equity at the end of the financial year was 28 percent (30), and return on capital employed was 23 percent (24). Return on working capital P/WC (operating profit in relation to working capital) amounted to 44 percent (47).

At the end of the financial year the equity ratio stood at 40 percent (39). Equity per share, excluding non-controlling interest, totalled SEK 22.60 (20.10). The Group's net debt at the end of the year stood at SEK 510 million (524), excluding pension liabilities of SEK 318 million (252). The increase in the pension liability is the result of changed financial obligations and is mainly due to a drop in the discount rate. The net debt/equity ratio, calculated on the basis of net debt excluding provisions for pensions, totalled 0.3 (0.4).

Cash and cash equivalents, consisting of cash and bank balances together with approved but non-utilised credit facilities, totalled SEK 676 million (559) at 31 Mars 2015.

Cash flow from operating activities reached SEK 557 million (479) during the financial year. Company acquisitions including settlement of additional purchase consideration regarding acquisitions implemented in previous years amounted to SEK 268 million (205). Investments in non-current assets totalled SEK 61 million (58) and disposal of non-current assets was SEK 6 million (4). Dividend for the year totalled SEK 200 million (176), the repurchase of treasury shares amounted to SEK 35 million (15) and exercised and issued call options totalled SEK 41 million (30).

Employees

At the end of the financial year, the number of employees was 2,286, compared to 2,150 at the beginning of the financial year. During the year, implemented acquisitions led to an increase of 140 in the number of employees. The average number of employees during the latest 12-month period was 2,224 (2,100).

Ownership structure

At the end of the financial year the share capital stood at SEK 51.1 million.

Class of shares	Number of shares
Class A shares	3,241,704
Class B shares	64,956,792
TOTAL NUMBER OF SHARES BEFORE REPURCHASES	68,198,496
Total number of repurchased class B shares	-1,742,300
TOTAL NUMBER OF SHARES AFTER REPURCHASES	66,456,196

During the year, 350,000 treasury shares were repurchased. The own holding of 1,742,300 Class B shares corresponds to 2.6 percent of the total number of shares and 1.8 percent of the votes. The treasury shares secure the Company's undertakings in outstanding call option programmes. The average purchase price for the shares held in treasury amounts to SEK 54.65 per share. The most recent price paid for the Addtech share on 12 May 2015 was SEK 111,25. The average number of treasury shares held during the financial year was 1,910,322 (2,195,148).

Addtech has four outstanding call option programmes totalling 1,742,300 Class B shares. The programme from 2014 comprises 350,000 shares with an exercise price of SEK 116.70 and an expiration period from 17 September 2017 until 1 June 2018 inclusive. The programme from 2013 comprises 540,000 shares with an exercise price of SEK 106.13 and an expiration period from 19 September 2016 until 2 June 2017 inclusive. The programme from 2012 comprises 600,000 shares with an exercise price of SEK 71.50 and an expiration period from 14 September 2015 until 3 June 2016 inclusive. The programme from 2011 comprises 600,000 shares with an exercise price of SEK 59.80 and an expiration period from 15 September 2014 until 29 May 2015 inclusive. During the period 15 September until 31 March 2015 inclusive, 115,900 options were exercised, corresponding to 347,700 shares.

Issued call options for treasury shares represent a potential dilution effect of approximately 0.5 percent during the financial year (0.7). The corresponding dilution effect is approximately 0.6 percent for the latest quarter (0.8). The share price at 31 March 2015 was SEK 115.75.

Acquisitions

During the period 1 April to 31 December 2014, Addtech acquired GigaCom AB and Amestec Oy to become part of the Components business area. Frameco AB and Scandinavian Friction AB was acquired to join the Industrial Solutions business area, Solar Supply AB and Tampereen Sähköpalvelu Oy (TSP) to become part of the Energy business area. Flow-Teknikk AS was acquired to join the Life Science business area and Hans Følsgaard A/S to become part of business areas Components och Energy. For more information on these acquisitions see previous interim reports and Addtech's website.

During the fourth quarter one acquisition took place:

On 5 February Addtech acquired 51 percent of shares outstanding in Celltech China Ltd, Hong Kong, to become part of the Energy business area. Celltech China manufactures battery pack to the group companies in the business unit Storage & Power. The Company has 25 employees and sales of about SEK 20 million.

The total consideration for the year's nine acquisitions was SEK 341 million. The combined effect of the acquisitions on the Addtech Group's net sales was SEK 465 million, on operating profit it was SEK 23 million and on profit after tax for the year it was SEK 14 million. Had the acquisitions been completed on 1 April 2014, their impact would have been an estimated SEK 611 million on Group net sales, about SEK 34 million on operating profit and some SEK 22 million on profit after tax for the financial year.

According to the preliminary acquisition analyses, the assets and liabilities included in the acquisitions were as follows:

	Carrying amount at acquisition date	Adjustment to fair value	Fair value
Intangible non-current assets	-	166	166
Other non-current assets	2	-	2
Inventories	51	-	51
Other current assets	153	-	153
Deferred tax liability/tax asset	0	-37	-37
Other liabilities	-97	-	-97
ACQUIRED NET ASSETS	109	129	238
Goodwill			113
Non-controlling interests			-10
CONSIDERATION ¹⁾			341
Less: cash and cash equivalents in acquired businesses			-46
Less: consideration not yet paid			-32
EFFECT ON THE GROUP'S CASH AND CASH EQUIVALENTS			263

1) The consideration is stated excluding acquisition expenses.

For acquisitions that resulted in ownership transfer during the financial year, transaction costs totalled SEK 4 million and are recognised in selling expenses.

Of the consideration not yet paid for acquisitions during the year, estimated fair value of contingent consideration amounts to SEK 21 million, which constitutes about 71 percent of the maximum outcome. The outcome depends on the results achieved in the companies and has a set maximum level.

During the financial year, SEK 2 million was recognised under other operating income, because estimated contingent considerations, regarding previous acquisitions, deviated from actual outcomes. Revaluation of liabilities for contingent consideration added income of SEK 11 million (16) during the financial year, which is recognised under other operating income.

Parent Company

Parent Company net sales totalled SEK 54 million (48) and profit after financial items was SEK 263 million (211). This amount includes revenues of SEK 253 million (203) from shares in Group companies. Net investments in non-current assets were SEK 0 million (5). The Parent Company's net financial asset was SEK 104 million at the end of the year, compared with a net financial debt of SEK 40 million at the beginning of the financial year.

Accounting policies

This year-end report was prepared as per IFRSs and IAS 34 Interim Financial Reporting. The accounting policies and basis for calculations applied in the latest annual report were also used here. The year-end report for the parent company was prepared in accordance with the Swedish Annual Accounts Act (1995:1554) and the Securities Market Act (2007:528), in compliance with recommendation RFR 2 Accounting for Legal Entities, of the Swedish Financial Reporting Board. The new and revised IFRS standards and IFRIC interpretations that come into force as of the 2014/2015 financial year have had no material effect on the Group's financial reports.

PROPOSALS TO THE ANNUAL GENERAL MEETING TO BE HELD 27 AUGUST 2015

The Annual General Meeting will be held in Stockholm at 4:00 p.m., Thursday, 27 August 2015.

The Board of Directors proposes a dividend of SEK 3.25 per share (3.00), representing a dividend payout ratio of 55 percent (55). The total dividend payment amounts to SEK 216 (199).

Addtech's dividend policy implies a goal of paying a dividend in excess of 50 percent of consolidated average profit after taxes over a business a cycle.

The Board of Directors has also decided to propose to the Annual General Meeting that the mandate to repurchase up to 10 percent of the shares outstanding in the Company should be renewed.

Transactions with related parties

No transactions between Addtech and related parties that have significantly affected the Group's position and earnings have taken place during the period.

Events after the end of the interim period

The Group's organisational structure which has been in place since 2008 with business areas in which Group companies are grouped into different market segments (business units), has been good for cooperation between the companies, but also successful as we have had a focused acquisition strategy in order to further reinforce our positions in various market segments.

As of the start of the new financial year the Group implemented a reorganisation, formed a fifth business area and appointed two new business area managers from within the company, who also became part of Group Management. The aim of the organisational change is to achieve greater potential for growth and efficiency, both through cooperation between companies and through further acquisitions. The reorganisation is a result of the recent years' operational development, new contacts between companies in the Group and new opportunities created by acquired companies. We have moved a number of business units between our business areas and have established a new business area. The reorganisation did not affect the Components business area.

As of the first quarter of 2015/2016, reporting for the Group will be according to the new structure. Appendix 1 describes the reorganisation in more detail and includes financial data pro forma for the new organisation.

On 1 April Johan Dyberg became the business area manager of Industrial Process (previously Industrial Solutions) and is now also part of Group Management. He succeeds Håkan Franzén who will retire. Johan Dyberg had previously been a business unit manager at Addtech since 2012. On 1 April Niklas Stenberg became the business area manager of the new business area, Power Solutions, and also joined Group Management. Niklas Stenberg had previously been a business unit manager at Addtech since 2010.

One Company acquisition took place after the end of the reporting period.

On 1 April Addtech acquired Dafine Engineering Oy to become part of the Energy business area. Dafine is a technology trading company that markets and sells equipment for cable harness manufacturing such as machines, accessories and testing systems. The Company has 4 employees and sales of about EUR 2,5 million.

The acquisition analyses are not yet complete and will be presented in the next interim period.

Risks and factors of uncertainty

Addtech's profit and financial position, as well as its strategic position, are affected by a number of internal factors under Addtech's control and by a number of external factors over which Addtech has limited influence. The most important risk factors for Addtech are the state of the economy, combined with structural change and the competitive situation. Risk and uncertainty factors are the same as in previous periods, please see section Risks and uncertainties (page 25 - 28) in Addtech's 2013/2014 annual report for further details. The Parent Company is indirectly affected by the above risks and uncertainty factors due to its role in the organisation.

Stockholm, 13 May 2015

Johan Sjö
President and Director

The interim report for the period 1 April-30 June 2015 will be published on 16 July 2015.

The Group's 2014/2015 annual report will be published as a web version on Addtech's website, www.addtech.com, in July 2015. It will be possible to download and print out a PDF version of the annual report. A printed PDF version will be sent to shareholders who have ordered one separately.

For further information, please contact:
Johan Sjö President and CEO, +46 8 470 49 00
Kristina Willgård, CFO, +46 8 470 49 10

REVIEW REPORT

INTRODUCTION

We have reviewed the summary interim financial information (year-end report) of Addtech AB (publ.) as of 31 March 2015 and the twelve-month period then ended. The Board of Directors and the Managing Director are responsible for the preparation and presentation of this interim report in accordance with IAS 34 and the Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our review.

SCOPE OF REVIEW

We conducted our review in accordance with International Standard on Review Engagements ISRE 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and other generally accepted auditing practices and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CONCLUSION

Based on our review, nothing has come to our attention that causes us to believe that the interim report is not prepared, in all material respects, for the Group in accordance with IAS 34 and the Annual Accounts Act, and for the Parent Company in accordance with the Annual Accounts Act.

Stockholm, 13 May 2015

KPMG AB

KPMG AB

George Pettersson
*Authorised Public Accountant
Auditor in Charge*

Jonas Eriksson
Authorised Public Accountant

BUSINESS AREAS

Net sales by business area	2014/2015				2013/2014			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Quarterly data, SEKm								
Components	521	485	465	411	423	375	357	399
Energy	566	539	557	459	564	459	456	496
Industrial Solutions	332	302	299	312	318	292	283	280
Life Science	408	432	346	349	374	379	313	327
Parent Company and Group items	0	-2	-3	-2	-1	-3	0	-2
ADDETECH GROUP	1,827	1,756	1,664	1,529	1,678	1,502	1,409	1,500

Operating profit/loss by business area	2014/2015				2013/2014			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Quarterly data, SEKm								
Components	37	27	35	31	27	17	24	28
Energy	55	44	60	44	59	43	46	52
Industrial Solutions	33	18	26	23	30	16	25	22
Life Science	21	39	22	33	25	38	29	33
Parent Company and Group items	-2	-3	-3	-4	-4	-4	-3	-2
OPERATING PROFIT/LOSS	144	125	140	127	137	110	121	133
Finance income and expenses	-5	-5	-5	-8	-6	-7	-4	-9
PROFIT AFTER FINANCIAL ITEMS	139	120	135	119	131	103	117	124

Net sales by business area	3 months ending		12 months ending	
	31 Mar 15	31 Mar 14	31 Mar 15	31 Mar 14
SEKm				
Components	521	423	1,882	1,554
Energy	566	564	2,121	1,975
Industrial Solutions	332	318	1,245	1,173
Life Science	408	374	1,535	1,393
Parent Company and Group items	0	-1	-7	-6
ADDETECH GROUP	1,827	1,678	6,776	6,089

Operating profit/loss and operating margin by business area	3 months ending				12 months ending			
	31 Mar 15		31 Mar 14		31 Mar 15		31 Mar 14	
	SEKm	%	SEKm	%	SEKm	%	SEKm	%
Components	37	7.1	27	6.5	130	6.9	96	6.2
Energy	55	9.6	59	10.5	203	9.6	200	10.1
Industrial Solutions	33	10.1	30	9.3	100	8.1	93	7.9
Life Science	21	5.2	25	6.7	115	7.5	125	9.0
Parent Company and Group items	-2		-4		-12		-13	
OPERATING PROFIT/LOSS	144	7.9	137	8.2	536	7.9	501	8.2
Finance income and expenses	-5		-6		-23		-26	
PROFIT AFTER FINANCIAL ITEMS	139		131		513		475	

GROUP SUMMARY

Income statement SEKm	3 months ending		12 months ending	
	31 Mar 15	31 Mar 14	31 Mar 15	31 Mar 14
Net sales	1,827	1,678	6,776	6,089
Cost of sales	-1,252	-1,150	-4,608	-4,106
GROSS PROFIT	575	528	2,168	1,983
Selling expenses	-327	-304	-1,241	-1,136
Administrative expenses	-110	-91	-412	-358
Other operating income and expenses	6	4	21	12
OPERATING PROFIT	144	137	536	501
- as % of net sales	7.9	8.2	7.9	8.2
Financial income and expenses	-5	-6	-23	-26
PROFIT AFTER FINANCIAL ITEMS	139	131	513	475
- as % of net sales	7.6	7.8	7.6	7.8
Income tax expense	-30	-31	-113	-106
PROFIT FOR THE PERIOD	109	100	400	369
<i>Attributable to:</i>				
Equity holders of the Parent Company	106	98	392	363
Non-controlling interests	3	2	8	6
Earnings per share (EPS), SEK*	1.60	1.50	5.90	5.50
Diluted EPS, SEK*	1.60	1.50	5.90	5.45
Average number of shares after repurchases, '000s	66,252	66,101	66,288	66,003
Number of shares at end of the period, '000s	66,456	66,135	66,456	66,135
Operating expenses include depreciation and amortisation				
- of property, plant and equipment in amounts of	-10	-11	-41	-42
- of intangible non-current assets in amounts of	-24	-19	-92	-80

* Calculated based on equity holders' portion of profit for the period.

Statement of comprehensive income, SEKm	3 months ending		12 months ending	
	31 Mar 15	31 Mar 14	31 Mar 15	31 Mar 14
PROFIT FOR THE PERIOD	109	100	400	369
<i>Components that will be reclassified to profit for the year</i>				
Cash flow hedges	0	0	1	0
Foreign currency translation differences for the period	10	18	27	31
<i>Components that will not be reclassified to profit for the year</i>				
Actuarial effects of the net pension obligation	-49	0	-49	0
Other comprehensive income	-39	18	-21	31
TOTAL COMPREHENSIVE INCOME	70	118	379	400
<i>Attributable to:</i>				
Equity holders of the Parent Company	67	117	369	394
Non-controlling interests	3	1	10	6

Balance sheet, SEKm	31 Mar 15	31 Mar 14
Goodwill	903	785
Other intangible non-current assets	640	558
Property, plant and equipment	198	187
Financial non-current assets	24	20
TOTAL NON-CURRENT ASSETS	1,765	1,550
Inventories	849	709
Current receivables	1,156	1,137
Cash and cash equivalents	83	69
TOTAL CURRENT ASSETS	2,088	1,915
TOTAL ASSETS	3,853	3,465
TOTAL EQUITY	1,539	1,349
Interest-bearing provisions	318	252
Non-interest-bearing provisions	218	215
Non-current interest-bearing liabilities	20	14
TOTAL NON-CURRENT LIABILITIES	556	481
Non-interest-bearing provisions	10	6
Current interest-bearing liabilities	573	580
Current non-interest-bearing liabilities	1,175	1,049
TOTAL CURRENT LIABILITIES	1,758	1,635
TOTAL EQUITY AND LIABILITIES	3,853	3,465

Statement of changes in Group equity, SEKm	1 Apr 14–31 Mar 15			1 Apr 13–31 Mar 14		
	Equity excl. non- control- ling interests	Non- control- ling interests	Total equity	Equity excl. non- control- ling interests	Non- control- ling interests	Total equity
Amount at beginning of period	1,330	19	1,349	1,097	16	1,113
Exercised and issued call options	41	-	41	30	-	30
Repurchase of treasury shares	-35	-	-35	-15	-	-15
Dividend	-200	-4	-204	-176	-3	-179
Change non-controlling interests	-1	10	9	-	-	-
Total comprehensive income	369	10	379	394	6	400
AMOUNT AT END OF PERIOD	1,504	35	1,539	1,330	19	1,349

Cash flow statement SEKm	3 months ending		12 months ending	
	31 Mar 15	31 Mar 14	31 Mar 15	31 Mar 14
Profit after financial items	139	131	513	475
Adjustment for items not included in cash flow	33	35	126	110
Income tax paid	-33	-40	-100	-121
Changes in working capital	32	-22	18	15
CASH FLOW FROM OPERATING ACTIVITIES	171	104	557	479
Net investments in non-current assets	-18	-15	-55	-54
Acquisitions and disposals	-12	-42	-268	-205
CASH FLOW FROM INVESTING ACTIVITIES	-30	-57	-323	-259
Dividend paid to shareholders	-	-	-200	-176
Repurchase of treasury shares	-	-	-35	-15
Other financing activities	-175	-80	4	-38
CASH FLOW FROM FINANCING ACTIVITIES	-175	-80	-231	-229
CASH FLOW FOR THE PERIOD	-34	-33	3	-9
Cash and cash equivalents at beginning of period	113	98	69	72
Exchange differences on cash and cash equivalents	4	4	11	6
CASH AND CASH EQUIVALENTS AT END OF PERIOD	83	69	83	69

Fair values on financial instruments SEKm	31 Mar 15			31 Mar 14		
	Carrying amount	Level 2	Level 3	Carrying amount	Level 2	Level 3
Derivatives used in hedge accounting	3	3	-	0	0	-
Derivatives held for trading purposes	3	3	-	1	1	-
Total financial assets at fair value per level	6	6	-	1	1	-
Derivatives used in hedge accounting	1	1	-	0	0	-
Derivatives held for trading purposes	5	5	-	2	2	-
Contingent considerations	31	-	31	27	-	27
Total financial liabilities at fair value per level	37	6	31	29	2	27

The fair value and carrying amount are recognised in the balance sheet as shown in the table above.
For quoted securities, the fair value is determined on the basis of the asset's quoted price in an active market, level 1. As at the reporting date the Group had no items in this category.
For currency contracts and embedded derivatives, the fair value is determined on the basis of observable market data, level 2.
For contingent considerations, a cash-flow-based valuation is performed, which is not based on observable market data, level 3.
For the Group's other financial assets and liabilities, fair value is estimated to be the same as the carrying amount.

Contingent considerations	2014/2015	2013/2014
Carrying amount, opening balance	27	61
Acquisitions during the year	31	24
Reversed through profit or loss	-13	-16
Consideration paid	-17	-43
Interest expenses	1	2
Exchange differences	2	-1
Carrying amount, closing balance	31	27

Key financial indicators	12 months ending			
	31 Mar 15	31 Mar 14	31 Mar 13	31 Mar 12
Net sales, SEKm	6,776	6,089	5,403	5,200
Operating profit, SEKm	536	501	437	470
Profit after financial items, SEKm	513	475	408	447
Profit for the period, SEKm	400	369	323	327
Operating margin, %	7.9	8.2	8.1	9.0
Profit margin, %	7.6	7.8	7.6	8.6
Equity ratio, %*	40	39	36	36
Return on equity, %*	28	30	31	34
Return on working capital (P/WC), %	44	47	45	53
Return on capital employed, %*	23	24	25	32
Debt / equity ratio, multiple*	0.6	0.6	0.7	0.6
Financial net liabilities, SEKm	828	776	763	584
Net debt / EBITDA, multiple	1.2	1.2	1.4	1.0
Net debt excl. pensions, SEKm	510	524	523	339
Net debt / equity ratio, multiple*	0.3	0.4	0.5	0.3
Interest coverage ratio, multiple	21.9	17.5	14.2	15.8
Average number of employees	2,224	2,100	1,815	1,612
Number of employees at end of the period	2,286	2,150	2,011	1,700

* Key financial indicators are calculated based on equity that includes non-controlling interests.

Key financial indicators per share**	12 months ending			
	31 Mar 15	31 Mar 14	31 Mar 13	31 Mar 12
Earnings per share (EPS), SEK	5.90	5.50	4.85	4.90
Diluted EPS, SEK	5.90	5.45	4.85	4.85
Cash flow per share, SEK	8.40	7.25	5.20	6.30
Shareholders' equity per share, SEK*	22.60	20.10	16.70	14.90
Last price paid per share, SEK	115.75	101.75	72.33	60.67
Average number of shares after repurchases, '000s	66,288	66,003	65,394	65,832
Average number of shares adjusted for repurchases and dilution, '000s	66,615	66,457	65,533	66,000
Number of shares outstanding at end of the period, '000s	66,456	66,135	65,764	65,238

* Calculations based on proportion of equity attributable to the equity holders.

** Recalculation of historical key figures per share took place following the split into three shares in the third quarter 2013/2014.

ACQUISITIONS

Acquisitions completed during the 2014/2015 and 2015/2016 financial years are distributed among the Group's business areas as follows:

Acquisitions	Time	Net sales, SEKm*	Number of employees*	Business Area
GigaCom AB, Sweden	April, 2014	30	6	Components
Solar Supply Sweden AB, Sweden	May, 2014	15	3	Energy
Hans Følsgaard A/S, Denmark	July, 2014	360	65	Components/Energy
Frameco AB, Sweden	July, 2014	10	5	Industrial Solutions
Tampereen Sähköpalvelu Oy, Finland	July, 2014	70	25	Energy
Flow-Teknikk AS, Norway	August, 2014	35	6	Life Science
Amestec Oy, Finland	September, 2014	5	2	Components
Scandinavian Friction AB, Sweden	September, 2014	15	3	Industrial Solutions
Celltech China Ltd, Hong Kong	February, 2015	20**	25	Energy
Dafine Engineering Oy, Finland	April, 2015	25	4	Energy

* Refers to conditions at the time of acquisition on a full-year basis.

** The majority of net sales is internal within the Group.

PARENT COMPANY SUMMARY

Income statement SEKm	3 months ending		12 months ending	
	31 Mar 15	31 Mar 14	31 Mar 15	31 Mar 14
Net sales	16	13	54	48
Administrative expenses	-15	-13	-62	-52
OPERATING PROFIT/LOSS	1	0	-8	-4
Profit from interests in Group companies	230	195	253	203
Interest income and expenses and similar items	4	4	18	12
PROFIT AFTER FINANCIAL ITEMS	235	199	263	211
Appropriations	-18	-10	-18	-10
PROFIT BEFORE TAXES	217	189	245	201
Income tax expense	-48	-42	-50	-44
PROFIT FOR THE PERIOD	169	147	195	157
Total comprehensive income	169	147	195	157

Balance sheet, SEKm	31 Mar 15	31 Mar 14
Intangible non-current assets	0	0
Property, plant and equipment	4	5
Non-current financial assets	2,493	2,368
TOTAL NON-CURRENT ASSETS	2,497	2,373
Current receivables	363	325
Cash and bank balances	-	-
TOTAL CURRENT ASSETS	363	325
TOTAL ASSETS	2,860	2,698
EQUITY	974	972
Untaxed reserves	355	337
Provisions	16	17
Non-current liabilities	533	459
Current liabilities	982	913
TOTAL EQUITY AND LIABILITIES	2,860	2,698
Pledged assets	-	-
Contingent liabilities	157	155

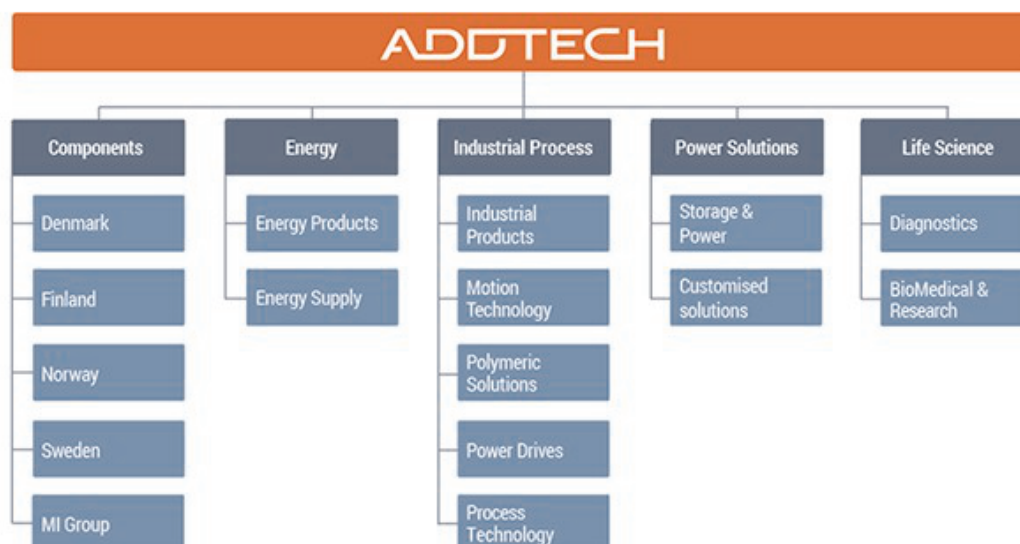
This information is disclosed in accordance with the Swedish Securities Markets Act, the Swedish Financial Instruments Trading Act and/or the regulations of NASDAQ OMX Stockholm. The information was submitted for publication on 13 May 2015 at 12:20 p.m. (CET).

APPENDIX 1: NEW ORGANISATION

As of the start of the new financial year, the Group implemented a reorganisation and formed a fifth business area. The changes that have taken place:

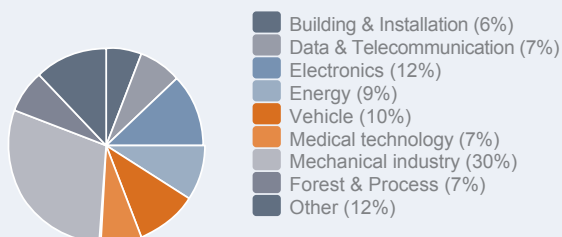
- The new business area, Power Solutions, was formed from the Storage & Power business unit (from the Energy business area) and the Customised Solutions business unit (from the Industrial Solutions business area) and a company within the Energy Products business unit.
- The Process Technology business unit was moved from the Life Science business area to the Industrial Solutions business area, which, based on a partly new overall strategy, was renamed Industrial Process.

The reorganisation aims to achieve greater potential for growth and efficiency among the companies. This is possible because the companies can now share their networks, knowledge and experiences more easily and they have similar strategies, challenges, customers, products and solutions. In addition, further focus and opportunities are being created for value-adding acquisitions that strengthen our market positions in selected market segments.

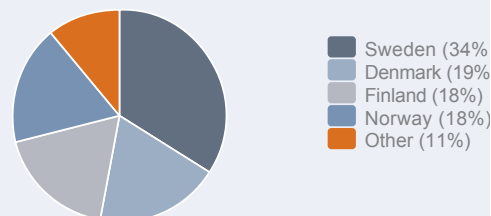


Components markets and sells components and sub-systems in mechanics, electromechanics, hydraulics and electronics as well as automation solutions. Its customers are mainly in the manufacturing industry.

Sales by customer segment

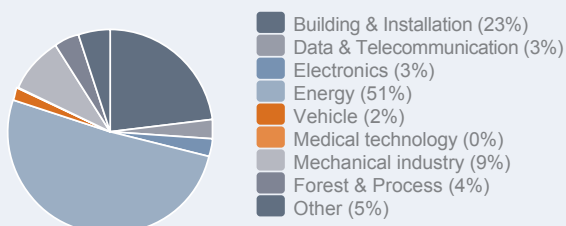


Sales by geographic market

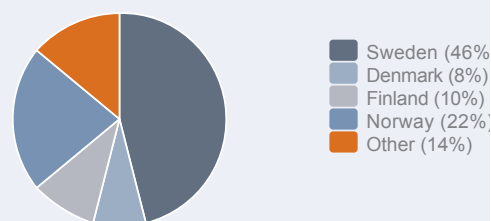


Energy markets and sells products for the transmission and distribution of electricity and products in electrical safety, electrical installation and connection technology (circuitry). Its customers mainly operate in the energy and electrical installation market via specifiers and electricity wholesalers.

Sales by customer segment

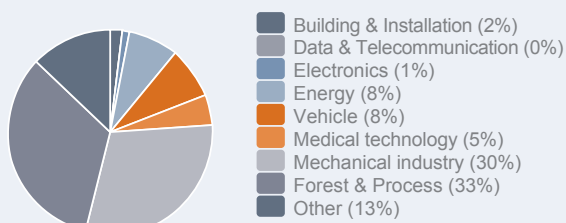


Sales by geographic market

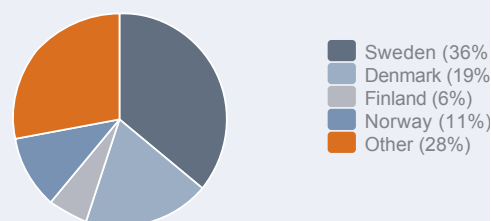


Industrial Process markets and sells solutions, sub-systems and components (often under own brand) which help to optimise industrial processes and flows. Its customers mainly operate in the North European manufacturing industry.

Sales by customer segment

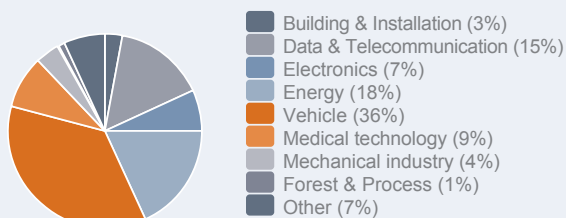


Sales by geographic market

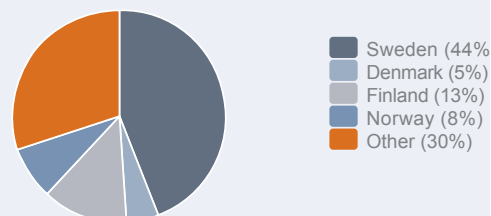


Power Solutions develops, markets and sells components and system solutions that ensure power supply, as well as operation and control of movements or energy flows, such as battery solutions and products used in the interaction between humans and machines. The business area's customers mainly work with special vehicles, telecoms, environmental technology and medical technology.

Sales by customer segment

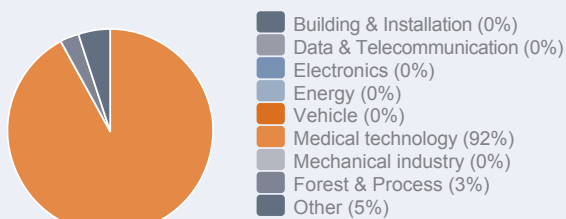


Sales by geographic market

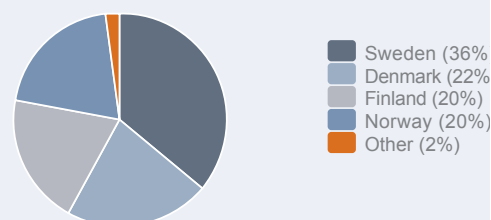


Life Science markets and sells instruments, equipment, consumable supplies and service to laboratories in healthcare and research as well as diagnostic equipment and related services to the healthcare sector.

Sales by customer segment



Sales by geographic market



Pro forma business areas new organisation from 2015-04-01

Net sales by business area	2014/2015				2013/2014			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Quarterly data, SEKm								
Components	521	485	466	417	431	381	365	410
Energy	353	358	362	273	379	298	290	315
Industrial Process	373	358	350	322	349	329	313	291
Power Solutions	295	255	274	264	258	232	226	245
Life Science	285	302	215	255	262	265	215	241
Parent Company and Group items	0	-2	-3	-2	-1	-3	0	-2
ADDTECH GROUP	1,827	1,756	1,664	1,529	1,678	1,502	1,409	1,500

Operating profit/loss by business area	2014/2015				2013/2014			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Quarterly data, SEKm								
Components	37	27	35	30	27	15	23	28
Energy	31	26	32	25	39	32	25	33
Industrial Process	19	18	24	16	26	21	27	18
Power Solutions	33	25	38	27	24	19	27	27
Life Science	26	32	14	33	25	27	22	29
Parent Company and Group items	-2	-3	-3	-4	-4	-4	-3	-2
OPERATING PROFIT/LOSS	144	125	140	127	137	110	121	133
Finance income and expenses	-5	-5	-5	-8	-6	-7	-4	-9
PROFIT AFTER FINANCIAL ITEMS	139	120	135	119	131	103	117	124

Net sales by business area	3 months ending		12 months ending	
	31 Mar 15	31 Mar 14	31 Mar 15	31 Mar 14
SEKm				
Components	521	431	1,889	1,587
Energy	353	379	1,346	1,282
Industrial Process	373	349	1,403	1,282
Power Solutions	295	258	1,088	961
Life Science	285	262	1,057	983
Parent Company and Group items	0	-1	-7	-6
ADDTECH GROUP	1,827	1,678	6,776	6,089

Operating profit/loss and operating margin by business area	3 months ending				12 months ending			
	31 Mar 15		31 Mar 14		31 Mar 15		31 Mar 14	
	SEKm	%	SEKm	%	SEKm	%	SEKm	%
Components	37	7.1	27	6.3	129	6.9	93	5.9
Energy	31	8.7	39	10.4	114	8.4	129	10.1
Industrial Process	19	5.1	26	7.8	77	5.5	92	7.2
Power Solutions	33	11.3	24	9.2	123	11.4	97	10.0
Life Science	26	9.0	25	9.3	105	9.9	103	10.5
Parent Company and Group items	-2		-4		-12		-13	
OPERATING PROFIT/LOSS	144	7.9	137	8.2	536	7.9	501	8.2
Finance income and expenses	-5		-6		-23		-26	
PROFIT AFTER FINANCIAL ITEMS	139		131		513		475	

Value Adding Tech Provider

Addtech is a technology trading group that provides technological and economic value added in the link between manufacturers and customers. Addtech operates in selected niches in the market for advanced technology products and solutions. Its customers primarily operate in the manufacturing industry and public sector. Addtech has about 2,000 employees in more than 100 subsidiaries that operate under their own brands. The Group has annual sales of over SEK 6,5 billion.

Addtech is listed on the NASDAQ OMX Stockholm.

ADDTECH

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