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Ringkjøbing Landbobank and an employee were fully acquitted by the High Court on a charge of participation in price manipulation.

This stock exchange notification is sent further to the stock exchange notification of 22 October 2014.

Ringkjøbing Landbobank and one of the bank's employees were today unanimously acquitted by the Western Division of the Danish High Court in Viborg both on a charge of participation in price manipulation and for breaching the duty to notify the Danish Financial Supervisory Authority under Section 37 (6) of the Danish Securities Trading Act.

The Public Prosecutor for Special Financial and International Criminality (SØIK) on 22 October 2014 appealed the verdict of the Town Court in Herning where the bank and the employee were also acquitted on both the above counts in a principal case regarding the bank's and the employee's responsibility for a customer transaction in a listed security.

The case concerned one stock exchange transaction totaling DKK 30,000 in a highly illiquid property bond made in late 2011. The transaction was made within the price spread at the time of trading.

We are very pleased with the High Court's decision confirming both the Town Court's verdict and our original assessment of the case.

Yours sincerely,

Ringkjøbing Landbobank

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