

Press release

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Conversion of Peab Convertible Promissory Notes 2005/2008

During June 2005 Peab issued totally 5 500 000 convertible loans to the employees. The period 26 November to 12 December 2007 was the second opportunity to convert these Peab Convertible Promissory Notes 2005/2008 to B-shares.

Of the remaining outstanding faced value amounting to SEK 11 million, has SEK 7.5 million been converted to 313 610 new B-shares. After the conversion, are nominally SEK 3.5 million remaining of Peab Convertible Promissory Notes 2005/2008, which can be converted to at most 148 425 new B-shares to a conversion price amounting to SEK 23.80.

The number of registered shares in Peab AB amounts after the conversion to 19 611 404 A-shares, 154 841 302 B-shares or totally 174 452 706 shares

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Peab is one of the leading construction and civil engineering companies in the Nordic countries with approximately 12 000 employees and a net sale exceeding SEK 30 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the Stockholm Stock Exchange.
The registered office of the Group is at Förslöv, Skåne in south of Sweden.

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