

Company announcement

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Danske Bank share buy-back programme: transactions in week 20

On 20 March 2015, Danske Bank A/S (the “Company”) announced a share buy-back programme to be executed under the European Commission’s Regulation No. 2273/2003 of 22 December 2003 (the “Safe Harbour Regulation”). The share buy-back for a total of DKK 5 billion will be made in the period from 30 March 2015 to 31 December 2015.

The following transactions were made under the share buy-back programme in week 20:

	Number of shares	VWAP DKK	Gross value DKK
Total, latest announcement	4,537,000		867,788,180
11 May 2015	170,000	194.70	33,099,000
12 May 2015	175,000	192.88	33,754,000
13 May 2015	170,000	194.74	33,105,800
Holiday			
Holiday			
Total accumulated over week 20	515,000		99,958,800
Total accumulated during the share buyback programme	5,052,000		967,746,980

With the transactions stated above, Danske Bank A/S holds a total of 9,244,366 own shares, excluding investments made on behalf of customers, or 0.92% of the Company’s share capital.

Danske Bank

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