## Press release



## DONG Energy to proceed with Horns Rev 2

DONG Energy has decided to proceed with the development of the Horns Rev 2 offshore wind farm. The wind farm will be constructed in the North Sea off Esbjerg, which is north of the existing Horns Rev offshore wind farm. The construction will require an investment of approximately DKK 3.5 billion.

DONG Energy is a leading global player in the construction and operation of offshore wind farms. Currently, DONG Energy participates in five out of the seven large-scale (>40MW) offshore wind farms in operation around the world.

The decision to proceed with Horns Rev 2 is in line with the Company's strategy of ensuring a balanced portfolio of generation assets. The anticipated installed capacity of approximately 200MW is expected to have an annual production of more than 800 GWh, which corresponds to the electricity consumed by approximately 200,000 Danish homes. Once generating, the wind farm will increase DONG Energy's proportion of  $CO_2$ -neutral electricity generation.

The construction of the wind farm is expected to begin in 2008, and it is expected to be commissioned in 2009.

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DONG Energy is one of the leading energy groups in the Nordic region. Our headquarters are in Denmark. Our business is based on procuring, producing, distributing, trading and selling energy and related products in Northern Europe. We employ approx. 4,500 people and generate DKK 36 billion in revenue.