



MTG management changes

MTG has today made changes to its management structure, in order to further integrate the Group's activities and bring us even closer to our consumers and partners in each market.

These changes include the appointment with immediate effect of MTG Executive Vice President Anders Jensen as CEO of MTG Sweden; Kim Poder as CEO of MTG Denmark; and Trygve Rønningen as CEO of MTG Norway. The country management roles are responsible for MTG's free-TV, pay-TV and radio operations in each Nordic country.

MTG digital accelerator MTGx comprises Viaplay, Play and Ventures, and Jonas Karlén is appointed as CEO of Viaplay with effect from 18 August. Both he and Arnd Benninghof (CEO of Play & Ventures) report to MTG Executive Vice President and Chief Digital Officer Rikard Steiber.

In addition, MTG Executive Vice President Jette Nygaard-Andersen now also becomes CEO of the Group's Central European free-TV, radio and local digital operations (in the Baltics, Czech Republic and Bulgaria), and CEO of MTG Broadcasting Technology. Marek Singer steps down as MTG Executive Vice President to take on the full time role as CEO of MTG's Prima TV joint venture in the Czech Republic.

MTG's Group-wide management functions otherwise remain the same and include MTG Executive Vice President Jakob Mejlhede's responsibility for Programming and Content Development, and MTG Senior Vice President Peter Nørrelund's responsibility for sport.

The changes are effective immediately and no other changes have been made to the MTG executive management team.

“These changes reflect our desire to capitalize on fast moving consumer trends in our markets, as video viewing is increasingly multi-screen, online and mobile. This moves us even closer to our audiences through the multiple contact points provided by our unique range of highly relevant online and offline entertainment products. Our modern organization must therefore combine local execution with central Group functions that drive synergies and operational efficiency. The combination of our country organisations, the MTGx digital accelerator, and Nice content businesses is a winning formula.

Most of the new positions created today have been filled by internal appointments, which demonstrate the strength and depth in the management team. These talented and experienced managers will now work to develop their local organisations and streamline the relationships with our group central functions, so that we get the maximum benefit from this new set-up.”

Jørgen Madsen Lindemann, MTG President and CEO

Please see <http://www.mtg.com/our-people/our-management-team/> for further information about the executive management team <http://www.mtg.com/our-people/our-management-team/senior-management-appointments/> for the other key appointments mentioned above.

Any questions?

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MTG (Modern Times Group MTG AB (publ.)) is an international entertainment group. Our operations span six continents and include TV channels and platforms, online services, content production businesses and radio stations. We are also the largest shareholder in CTC Media, which is Russia's leading independent media company. Our shares are listed on Nasdaq OMX Stockholm ('MTGA' and 'MTGB').

The information in this announcement is that which MTG is required to disclose according to the Securities Market Act and/or the Financial Instruments Trading Act, and was released at 09:00 CET on 20 May 2015.