

NASDAQ OMX Copenhagen

Company Announcement No. 53, 2015 - Auction of covered mortgage bonds in Nordea Kredit Realkreditaktieselskab

Nordea Kredit will conduct an electronic auction in June 2015 to refinance loans funded by CI-BOR-based bonds which mature on 1 July 2015.

Nordea Kredit will refinance the loans by issuing new covered mortgage bonds (SDRO). Nordea Bank Danmark will conduct the auction.

New bonds (SDRO) The new bonds have a maturity of 24 months. The bonds have no interest rate floor.

Nordea Kredit plans to publish further information concerning the refinancing auction during week 22, 2015.

Auction date Tuesday 9 June 2015.

Auction amount Nordea Kredit estimates to sell approximately DKK 20bn of the new bonds. The final auction amount will be published in conjunction with the further information expected during week 22.

Nordea Kredit has no obligation whatsoever to sell the entire amount announced at the auction.

Price The bonds will be offered at a price of 100.20. Bids should be made by offering a spread to the 6-month CIBOR interest rate.

Settlement date 1. July 2015.

For more detailed information please contact Nordea Group Funding, Peter Brag phone no. +45 3333 1663 or Juho-Pekka Jääskeläinen phone no. 3333 1626.

Kind regards

Nordea Kredit Realkreditaktieselskab