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PartnerTech secures new orders in its Metal Precision division

PartnerTech Karlskoga has secured an initial order from an international customer in the Oil & Gas segment, generating annual sales of SEK 40 million. The order includes machined high-precision mechanics, and deliveries will commence in the third quarter of 2015.

At the same time, in the Maritime segment, PartnerTech Aerodyn has secured orders from two world-leading suppliers of propulsion systems for large vessels. The value of the orders amounts to SEK 7.5 million and deliveries will commence in the fourth quarter of 2015.

"We are very pleased to have won these orders. This is further evidence that the transition we have made in the Metal Precision division, with an increased focus on the Oil and Gas segment and other heavy industrial segments, is producing results," says Leif Thorwaldsson, President and CEO of PartnerTech.

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PartnerTech (publ) is required to publicly disclose the information in this press release pursuant to the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. The information was submitted for public disclosure at 10 am on May 21st, 2015.

PartnerTech

PartnerTech is a global industrial partner offering customized solutions throughout the product lifecycle, from product development to manufacturing and aftermarket services, in a number of market areas such as MedTech and Oil&Gas. With approximately 1,400 employees at its plants in Sweden, Norway, Finland, Poland, the UK, the United States and China, PartnerTech reports annual sales of more than SEK 2.2 billion. PartnerTech AB, the parent company, has its head office in Malmö, Sweden, and is listed on the Nasdaq OMX Stockholm Exchange. For more information www.partnertech.com.