

To NASDAQ Copenhagen A/S Executive Board Strødamvej 46 DK-2100 København Ø www.rd.dk

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Company Announcement number 48/2015 –21 May 2015

Result of Realkredit Danmark's auction of bonds in series 12F

Realkredit Danmark hereby announces the final result of the auctions for the refinancing of RD Cibor6® as of 1 July 2015.

ISIN	Maturity	Currency	Series	Sale m.	Cut-off price*
DK0009298325	2017	DKK	12F	42,400	100.35

^{*} Weighted average price. For daily results see: http://rd.dk/da-dk/investor/Funding/auctions/Pages/Auctions-results-may-2015.aspx

The Executive Board

Any additional questions should be addressed to Chief Analyst, Hella Gebhardt Rønnebæk, phone +45 45 13 20 68.