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PRESS RELEASE

EVP Anders Nyberg leaving Industrivärden

Today on May 21, 2015 Industrivärden decided to terminate the Executive Vice President Anders Nyberg's employment. Anders Nyberg has worked at Industrivärden since 2012 as Executive Vice President and General Counsel, with responsibility for corporate governance matters among other things. According to Nyberg's employment contract he will receive severance pay until November 2016, when he retires.

"In connection with a change of CEO it is natural to adjust operations to the new conditions that exist, both by operation and organization", says CEO Bengt Kjell in a statement.

"The new management of Industrivärden and I have different views on Industrivärden's future role. Against this background, I understand that the new management wants to develop the operations and organization in their own way, "comments Anders Nyberg.

AB Industrivärden (publ)

Stockholm, May 21, 2015

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