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Press release

D. Carnegie & Co sells holdings in Gothenburg

D. Carnegie & Co AB (publ) - listed on Nasdaq Stockholm - has sold a residential area in Hammarkullen outside of Gothenburg. The property comprises of approximately 890 flats with a total leasable area of 65,000 square metres. The transaction is structured as a sale of a company, with an underlying property value of approximately SEK 500 million. The resulting capital gain is SEK 24 million over the most recent valuation.

“Since D. Carnegie & Co works with properties which are primarily in the Stockholm region or in areas that are commuting distance to Stockholm, selling off these residences is a natural thing to do,” says Ulf Nilsson, CEO of D. Carnegie & Co.

The buyer is Real Holding AB.

For further information, please contact:

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About D. Carnegie & Co

D. Carnegie & Co is a property company focusing on residential properties in the Greater Stockholm region and other growth areas. The company’s business concept is to own property portfolios slated for a gradual renovation of apartments in conjunction with the natural turnover of tenants. This can take place quickly and cost-efficiently thanks to extensive experience from the Bosystem renovation method. In addition to this, the company creates value through the development of building rights in existing portfolios.

The market value of the company’s properties amounted to MSEK 11,700 on 31 March 2015 and the total rental value is estimated at MSEK 1,190 annually. The economic occupancy rate is high – vacancies are virtually non-existent. D. Carnegie & Co is listed on Nasdaq Stockholm.