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OUTOKUMPU'S COMMITMENT HIGHLIGHTED IN UNITED NATIONS' FRAMEWORK CONVENTION ON CLIMATE CHANGE

Outokumpu's action to combat climate change has been added to the Non-state Actor Zone for Climate Action (NAZCA) on the United Nations Framework Convention on Climate Change (UNFCCC) website. The news coincides with the start of the Business and Climate Summit in Paris, which will bring business leaders together to adopt and discuss forward looking strategies to scale up solutions to climate change ahead of the UN climate talks (COP21) at the end of this year.

Outokumpu was eligible for inclusion on NAZCA by reporting climate change actions and strategies through CDP, an international non-government organization that works to catalyze the realization of sustainable economies. The Outokumpu commitment highlighted on NAZCA are the lessening of the total carbon footprint of stainless steel by 55% from 1997 to 2016, reduction of CO_{2e} emissions from purchased utilities by 20% from 2007 to 2020 and decreasing of the energy intensity of stainless steel production by 20% per tonne from 2009 to 2020 through increased energy efficiency and low-carbon energy sources.

Says Mika Seitovirta, Outokumpu CEO: "We are proud of this acknowledgement of our commitment. Sustainability is at the very heart of our business; stainless steel is a versatile, long lasting and 100% recyclable material that can help build a world that lasts forever. Furthermore, we have made considerable efforts and investments to ensure the sustainability of our own operations and are committed to further reducing CO_{2e} emissions from the use of virgin materials by 25% from 2013 to 2020."

NAZCA, which highlights climate change actions from companies and other non-state actors, including investors, cities and regions can be viewed on the UNFCCC website at <http://climateaction.unfccc.int/>.

For more information:

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Outokumpu Group

Outokumpu is a global leader in stainless steel. We create advanced materials that are efficient, long lasting and recyclable – thus building a world that lasts forever. Stainless steel, invented a century ago, is an ideal material to create lasting solutions in demanding applications from cutlery to bridges, energy and medical equipment: it is 100% recyclable, corrosion-resistant, maintenance-free, durable and hygienic. Outokumpu employs more than 12 000 professionals in more than 30 countries, with headquarters in Espoo, Finland and shares listed in Nasdaq Helsinki. www.outokumpu.com