

IT – Genium INET 4.0.0255 Announcement for Commodities

Nasdaq Nordics would like to announce Genium INET 4.0.0255 going live September 7th, 2015.

The following changes, enhancements and improved functionalities will be introduced for Nasdaq Commodities in Genium INET 4.0.0255:

- Nordic Electricity Base monthly, quarterly and yearly future contracts (months are Average Rate contracts)
- German Electricity Base monthly Average Rate future contracts
- Nordic and German Electricity Base monthly Average Rate option contracts
- US Shredded Scrap future contracts
- Bulk Market and Iron Ore future contracts on Exchange

Nordic Electricity Base monthly, quarterly and yearly future contracts

Subject to successful testing and regulatory approval Nasdaq Commodities will extend the Nordic electricity product offering with Nordic Electricity Base monthly, quarterly and yearly future contracts. In addition there will be listing of Nordic EPAD Electricity Base monthly, quarterly and yearly future contracts. The monthly contracts will be Average Rate future contracts meaning that the contract is tradable in the Spot Reference Period. The Spot Reference Period covers the same time period as the Delivery Period. Please see the contract specifications for the definition of the Spot Reference Period. These contracts will be listed in parallel with the existing DS future contracts.

Due to the introduction of future contracts Nasdaq Commodities will introduce new risk groups during the Spot Reference Period for the Nordic monthly average rate future contracts. The new risk groups are only applicable during the Spot Reference Period. For further details about the new contracts listed please see the contract specification on Genium INET 4.0.0255 webpage:

<http://www.nasdaqomx.com/transactions/technicalinformation/geniuminet/enhancements/genium-inet-4.0.0255>

Technical Impact:

The SPAN file will be updated to reflect the launch of these products in due course. The contracts will be moved, at the start of the Spot Reference Period, to the new risk groups listed below.

Market	Current Risk Groups (used for current instruments in their entire clearing period and for new instruments until start of their Spot Reference Period)	New Risk Groups (used during contracts Spot Reference Period for average rate futures)
Nordic Electricity	SYDE	SYDEAV
Nordic EPAD	ARSY	ARSYAV
Nordic EPAD	CPSY	CPSYAV
Nordic EPAD	HESY	HESYAV
Nordic EPAD	LUSY	LUSYAV
Nordic EPAD	MASY	MASYAV
Nordic EPAD	OSSY	OSSYAV
Nordic EPAD	RISY	RISYAV
Nordic EPAD	STSY	STSYAV
Nordic EPAD	SUSY	SUSYAV
Nordic EPAD	TASY	TASYAV
Nordic EPAD	TRSY	TRSYAV

German Electricity Base monthly Average Rate future contracts

Subject to successful testing and regulatory approval Nasdaq Commodities will extend the German product offering with the German Electricity Base Average Rate month future contracts meaning that these contracts are tradable in the Spot Reference Period. These monthly contracts will be listed in parallel with the existing German monthly future and DS future contracts.

Due to the introduction of these future contracts Nasdaq Commodities will introduce a new risk group during the Spot Reference Period for the German monthly average rate future contracts. The new risk groups are only applicable during Spot Reference Period. For further details about the new contracts listed please see the contract specification on Genium INET 4.0.0255 webpage:

<http://www.nasdaqomx.com/transactions/technicalinformation/geniuminet/enhancements/genium-inet-4.0.0255>

Technical Impact:

The SPAN file will be updated to reflect the launch of these products in due course. The contracts will be moved, at the start of the Spot Reference Period, to the new risk groups listed below.

Market	Current Risk Group (used for current instruments in their entire clearing period and for new instruments until start of their Spot Reference Period)	New Risk Group (used during contracts Spot Reference Period for average rate futures)
German Electricity	DEXBDE	DEXBAV

Nordic and German Electricity Base monthly Average Rate option contracts

In addition to the future contracts listed above there will be listing of Average Rate monthly option contracts. The options are European style options that on the on the Expiration Day deliver an underlying Average Rate month future contract. The options and the futures expire on the same day.

Due to the introduction of these futures and option contracts Nasdaq Commodities will introduce a new risk group during the Spot Reference Period for the Nordic and German monthly options contracts. The new risk groups are only applicable during the Spot Reference Period. For further details about the new contracts listed please see the contract specification on Genium INET 4.0.0255 webpage:

<http://www.nasdaqomx.com/transactions/technicalinformation/geniuminet/enhancements/genium-inet-4.0.0255>

Technical Impact:

The SPAN file will be updated to reflect the launch of these products in due course. The contracts will be moved, at the start of the Spot Reference period, to the new risk groups listed below.

Market	Current Risk Groups (used for current instruments in their entire clearing period and for new instruments until start of their Spot Reference Period)	New Risk Groups (used during contracts Spot Reference Period for average rate futures and month options)
Nordic Electricity	SYDE	SYDEAV
German Electricity	DEXBDE	DEXBAV



US Shredded Steel futures contracts

Subject to successful testing and regulatory approval, Commodities will introduce US Shredded Scrap in conjunction with the September 2015 Genium INET 4.0.0255 release. The September launch marks the first stage in a broader solution for Steel related products that will be rolled out over the coming year.

Technical Impact:

The SPAN file will be updated to reflect the launch of these products in due course including the new risk group USSH.

Introduction of BULK market

Nasdaq Commodities is introducing BULK market for which existing Iron Ore and Coal contracts will be moved to in conjunction with the Genium INET 4.0.0255 upgrade. Subject to regulatory approval the Iron Ore future contracts will also be introduced on the Exchange. The introduction of the BULK market marks the first step in a broader product offering in bulk commodities with more derivative contracts to be launched in coming releases. The new BULK market will use the current Coal market code "92".

Technical Impact: None

For questions or comments, please contact:

Tobias Einarsson

tobias.einarsson@nasdaq.com

+46 8 405 6375

Charlie Holmgren

charlie.holmgren@nasdaq.com

+46 8 405 6944