



Management succession in Husqvarna Group

Henric Andersson has been appointed President Construction Division and Brian Belanger General Counsel and Senior Vice President Legal Affairs. They replace Anders Ströby and Olle Wallén, respectively, who have reached retirement age. Henric and Brian will be members of Husqvarna Group Management and they will assume their new positions as of August 2015.

Henric Andersson, Senior Vice President Technology Office, joined Husqvarna Group in 1997 and has had numerous roles in product, business and category management, such as Executive Vice President Product Management and Development as well as Vice President Construction Equipment within the Construction business area. Henric has a Master of Science in Industrial Engineering & Management from Linköping Institute of Technology, Sweden. Henric succeeds Anders Ströby, who is retiring after 35 years with the Group.

Brian Belanger has held the position of Vice President Legal Affairs for the Gardena Division and the Asia/Pacific region. Brian joined the Husqvarna Group in 2006, following a decade of law firm experience. He graduated from Duke University School of Law in 1995, where he earned a joint degree: Juris Doctor and LL.M. (Master's degree in International & Comparative Law). Brian succeeds Olle Wallén, who is retiring after 22 years with the Group.

"I want to thank Anders Ströby and Olle Wallén for their devoted contributions during many years. Their roles in creating the Husqvarna Group of today has been significant. Anders and Olle have been very valued colleagues and they will be missed. Now, as their mentees are stepping up filling their positions, I feel excited seeing both Henric and Brian advancing in their careers taking on new challenges," says Kai Wärn, President and CEO of Husqvarna Group.

The search for successors to Henric's and Brian's present positions has been initiated.

For additional information, please contact

+46 8 738 90 80 or press@husqvarnagroup.com

The above information has been made public in accordance with the Securities Market Act and/or the Financial Instruments Trading Act. It was released for publication at 08:30 CET on May 25, 2015.

Husqvarna Group

Husqvarna Group is a world leading producer of outdoor power products including chainsaws, trimmers, robotic lawn mowers and garden tractors. The Group is also the European leader in garden watering products and a world leader in cutting equipment and diamond tools for the construction and stone industries. The Group's products and solutions are sold under brands including Husqvarna, Gardena, McCulloch, Poulan Pro, Weed Eater, Flymo, Zenoah and Diamant Boart via dealers and retailers to end-customers in more than 100 countries. Net sales in 2014 amounted to SEK 33 billion, and the Group had more than 14,000 employees in 40 countries.