

Company announcement

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Danske Bank share buy-back programme: transactions in week 21

On 20 March 2015, Danske Bank A/S (the "Company") announced a share buy-back programme to be executed under the European Commission's Regulation No. 2273/2003 of 22 December 2003 (the "Safe Harbour Regulation"). The share buy-back for a total of DKK 5 billion will be made in the period from 30 March 2015 to 31 December 2015.

The following transactions were made under the share buy-back programme in week 21:

	Number of shares	VWAP DKK	Gross value DKK
Total, latest announcement	5,052,000		967,746,980
18 May 2015	165,000	194.92	32,161,800
19 May 2015	164,000	196.08	32,157,120
20 May 2015	160,000	196.16	31,385,600
21 May 2015	158,000	196.55	31,054,900
22 May 2015	155,000	197.40	30,597,000
Total accumulated over week 21	802,000		157,356,420
Total accumulated during the share buyback programme	5,854,000		1,125,103,400

With the transactions stated above, Danske Bank A/S holds a total of 9,992,805 own shares, excluding investments made on behalf of customers, or 0.99% of the Company's share capital.

Danske Bank

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