



Press release

Loomis acquires retail cash handling operations in the UK

Loomis AB's subsidiary in the UK has reached an agreement to acquire the retail cash handling operations from Cardtronics UK as part of Cardtronics strategy to divest of a non-core business. The purchase price amounts to GBP 18.2 million, including GBP 3.7 million of fixed assets. The purchase price corresponds to approximately SEK 237 million.

The acquired operations have annual revenue of approximately GBP 13.5 million (SEK 176 million) and will add customers within the retail segment. Loomis will also take on a majority of staff and vans whilst Cardtronics will retain a proportion to support their ongoing ATM replenishment business.

The target closing date is July 1, 2015 and the acquisition is expected to have a limited negative impact, due to start-up costs, on earnings per share of Loomis in 2015.

"We have during the last couple of years restructured our UK operations and by working in accordance with the Loomis model we have improved the quality as well as the profitability. Most of the acquired operations will be incorporated into our existing infrastructure. The service capability for our customers will be improved and the efficiency at many branches will be further increased", says Jarl Dahlfors, President and CEO of Loomis AB.

May 26, 2015

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Loomis offers secure and effective comprehensive solutions for the distribution, handling, storage and recycling of cash and other valuables. Loomis' customers are banks, retailers and other companies. Loomis operates through an international network of around 400 branches in more than 20 countries. Loomis employs around 21,000 people and had revenue in 2014 of SEK 13.5 billion. Loomis is listed on NASDAQ OMX Stockholm Large-Cap list.

Loomis AB discloses the information provided herein pursuant to the Swedish Securities Market Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 1.00 pm CEST on May 26, 2015.