May 26, 2015

Studsvik purchases intellectual property from FriGeo AB

On April 16, 2015, Studsvik purchased patents and other intellectual property and equipment from FriGeo AB. The patents, equipment and other intellectual property refers to the freeze technology that has been demonstrated by FriGeo in several areas of Sweden including its application in environmental remediation projects. A number of FriGeo employees have joined Studsvik in connection with the transaction.

Studsvik and FriGeo have been working together for several years to apply this technology in the radioactive waste market, including deployment in the United States and the United Kingdom. This technology provides a safe and efficient alternative to conventional radioactive waste sampling and dewatering technologies.

Studsvik invites all interested parties to learn about this innovative technology. Any question regarding this freeze technology can also be obtained by contacting any of the individuals listed below.

For further information please contact:

For the United States and European markets (except the UK): Jens Eriksson, Freeze Technology Business Area Manager, +46 760 02 12 44

For the UK market:

Victoria Lilley, Senior Waste Management Consultant, Studsvik UK Ltd, +44 177 24 40 178

For all other markets:

Howard Stevens, SVP Global Engineering, +1 404 497 4908

Facts about Studsvik

Studsvik offers a range of advanced technical services to the international nuclear power industry in such areas as waste treatment, consultancy services, and fuel and materials technology. The company has over 65 years experience of nuclear technology and radiological services. Studsvik has 800 employees in 7 countries and the company's shares are listed on the Nasdag Stockholm.

Studsvik is publishing this information pursuant to the Securities Market Act and/or the Financial Instruments Trading Act. The Information was released for public disclosure on May 26, 2015 at 3:30 pm CET.

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