

Press release 6, 2015

Gothenburg May 27, 2015

Annual General Meeting in West Atlantic AB (publ) on May 26, 2015

Election of members of the Board

Following the AGM that was held on May 26, 2015 at the Group's headquarters in Gothenburg, West Atlantic announces a change to the Board of Directors' composition.

Dr. Göran Berglund, Chairman of the Board since 1995, announced his retirement after more than 20 years. The Board of Directors wishes to thank Dr. Berglund for his leadership throughout the Group's journey from a small domestic airline to a multinational and widely recognised dedicated airfreight service and solution provider.

In addition, Mr. Fredrik Lindgren announced that he was not up for re-election. The Board of Directors also wishes to thank Mr. Lindgren for his contribution over the past years.

The AGM decided on the following appointments:

- **Mr. Gustaf Thureborn** (CEO & President) was re-elected member of the Board.
- **Mr. Staffan Carlson** was re-elected member of the Board.
- **Mr. Lars Lindgren** was elected and appointed Chairman of the Board. Previous experience includes 25+ years in the aviation industry including the position of CEO of SAS International, and several Board of Directors appointments.
- **Mrs. Marianne Dicander Alexanderson** was elected member of the Board, previous experience includes several Board of Directors appointments including Recipharm, Castellum and Mölnlycke Healthcare.
- **Mr. Carsten Browall** was elected member of the Board. Previous experience includes several Board of Directors appointments including Vitrolife, Global Health Partner, Unident and Osstell.
- **Mr. Ingvar Nilsson** was elected member of the Board. Previous experience includes 40+ years in the logistics industry in several senior management positions.

Contact

For further information please contact:
Gustaf Thureborn, CEO & President
Investor.relations@westatlantic.eu

About West Atlantic Group

West Atlantic is a European dedicated cargo airline specialised in mail and express freight. Through many years of experience, the Group can offer its customers customised efficient solutions for airfreight services, maintenance and aircraft leasing. For the financial year ending December 31, 2014 West Atlantic reported revenues of MSEK 1,244 and EBITDA of MSEK 184.

West Atlantic AB (publ) Org. no: 556503-6083
Box 5433, SE-402 29 Gothenburg, Sweden

Investor Relations: investor.relations@westatlantic.eu
Webpage: www.westatlantic.eu

West Atlantic discloses the information in this release pursuant to the Swedish Securities Market Act and/or the Swedish Financial Instrument Trading Act.