

## Castellum starts the next office project at Lindholmen in Gothenburg - investing SEKm 212

Castellum AB (publ) has, through its wholly owned subsidiary Eklandia Fastighets AB, started a new construction of a high quality office building "Blenda" in the middle of the international engineering cluster at Lindholmen in Gothenburg. Blenda, which is scheduled to be environmentally classified according to BREEAM excellent level, is built on a piece of land that Eklandia acquired in December 2014. The new building will have a lettable area of approximately 9,200 sq. m. distributed over six floors and is estimated to be completed during the first quarter of 2017. The investment is calculated to SEKm 212. Contracts have been signed for more than 20% of the office area.

*"It is stimulating to continue to participate in the development of Gothenburg's most expansive area," comments Henrik Saxborn, CEO of Castellum AB. "It is also interesting that the investment is made in direct connection to the part of the old port area where the development of a new city district soon will start. There is a distinct lack of office spaces in prime locations in Gothenburg and there are far advanced negotiations with additional potential customers," adds Saxborn.*

Lindholmen was the former site of the shipyard Götaverken and the shipbuilding industry employed, when it was at its peak, 2,000 people here. Now, each day over 21,000 people come here, 12,000 to work and 9,000 to study or do research.

Eklandia Fastighets AB is the largest private owner of commercial properties at Lindholmen and is holding office spaces, after the construction of Blenda, totaling more than 53,000 sq. m. in the area.



Castellum AB (publ) discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act.

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Castellum is one of the major listed real estate companies in Sweden. The fair value of the real estate portfolio amounts to approx. SEK 39 billion, and comprises premises for office, retail, warehouse and industrial purposes with a total lettable area of approx 3.4 million sq.m. The real estate portfolio is owned and managed by six wholly owned subsidiaries with strong local roots in five growth regions: Greater Gothenburg, the Öresund Region, Greater Stockholm, Mälardalen and Eastern Götaland. Castellum is listed on NASDAQ Stockholm Large Cap.