Stock Exchange Announcement

28.05.2015 Announcement No. 14, 2015

New decision regarding MT Højgaard Group's activities at Thule

Enclosed please find MT Højgaard A/S' release of 28 May 2015.

Monberg & Thorsen A/S holds an ownership interest of 46% in MT Højgaard A/S.

Questions relating to this announcement should be directed to Niels Lykke Graugaard on telephone +45 3546 8000.

The announcement can also be viewed on www.monthor.com

This announcement is available in Danish and English. In case of doubt, the Danish version shall prevail.

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Announcement

28 May 2015

New decision regarding MT Højgaard Group's activities at Thule

The US Federal Court of Claims has ordered that the winner of the tender for operation of Thule Air Base cannot be awarded the contract.

As previously announced, Greenland Contractors I/S, in which MT Højgaard has a 67% ownership interest, participated in a tender and failed to win the contract for operation and maintenance of Thule Air Base in Greenland. The US Air Force awarded the contract to the company Exelis Services.

The MT Højgaard Group has been informed tonight that the US Court of Federal Claims has ordered that the company winning the tender cannot be awarded the contract.

The management and the owners of Greenland Contractors do not know the consequences of the decision and are therefore awaiting a reaction from the US Air Force.

Contact

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The **MT Højgaard Group** is a leading player in the Nordic construction and civil engineering industry. The Group undertakes projects in Denmark and specific activities in selected countries. The Group consists of the company MT Højgaard and a group of specialised wholly or partly owned subsidiaries. Our services extend to all types of projects in the construction and civil engineering industry. Productivity, sustainability and quality are focus areas for the MT Højgaard Group's 4000 employees. The Group generates revenue of DKK 7 billion. mth.com